

ANNUAL FINANCIAL REPORT

of

HARDIN COUNTY, TEXAS

**For the Year Ended
September 30, 2022**

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HARDIN COUNTY, TEXAS

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HARDIN COUNTY, TEXAS

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INTRODUCTORY SECTION

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HARDIN COUNTY, TEXAS
LIST OF ELECTED AND APPOINTED OFFICIALS
September 30, 2022

COMMISSIONERS' COURT:

Wayne McDaniel	County Judge
L.W. Cooper, Jr	Commissioner, Precinct #1
Chris Kirkendall	Commissioner, Precinct #2
Amanda Young	Commissioner, Precinct #3
Ernie Koch	Commissioner, Precinct #4

JUDICIAL:

Rebecca Walton	District Attorney
Dana Hogg	District Clerk

LEGAL:

Matthew Minick	County Attorney
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COUNTY COURT:

Connie Becton	County Clerk
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JUSTICE COURTS:

Chris Ingram	Justice of Peace, Precinct #1
Charles Brewer	Justice of Peace, Precinct #2
Rod Ousley	Justice of Peace, Precinct #3
Mark Ames	Justice of Peace, Precinct #4
Melissa Minton	Justice of Peace, Precinct #5
Jackie Werner	Justice of Peace, Precinct #6

LAW ENFORCEMENT:

Mark Davis	County Sheriff
Kenny Davenport	Constable, Precinct #1
Ben Hawthorne	Constable, Precinct #2
Trey Brothers	Constable, Precinct #3
Cory Jeffcoat	Constable, Precinct #4
Danny Sullins	Constable, Precinct #5
Ross Jordan	Constable, Precinct #6

FINANCIAL ADMINISTRATION:

Shirley Cook	Tax Assessor/Collector
Deborah McWilliams	County Treasurer
Angela Gore	County Auditor*

*Designated appointed official. All others are elected.

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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and
Members of the Commissioners' Court of
Hardin County, Texas:

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hardin County, Texas (the "County") as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2022, and the respective changes in financial position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note I.F.12 to the financial statements, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 87, *Leases*, in fiscal year 2022. Our opinion is not modified with respect to this matter.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, schedules of changes in net pension and total OPEB liability and related ratios, and schedule of contributions, identified as Required Supplementary Information on the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining statements and schedules are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 18, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

BELT HARRIS PECHACEK, LLLP

Belt Harris Pechacek, LLLP
Certified Public Accountants
Houston, Texas
August 18, 2023

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MANAGEMENT'S DISCUSSION AND ANALYSIS

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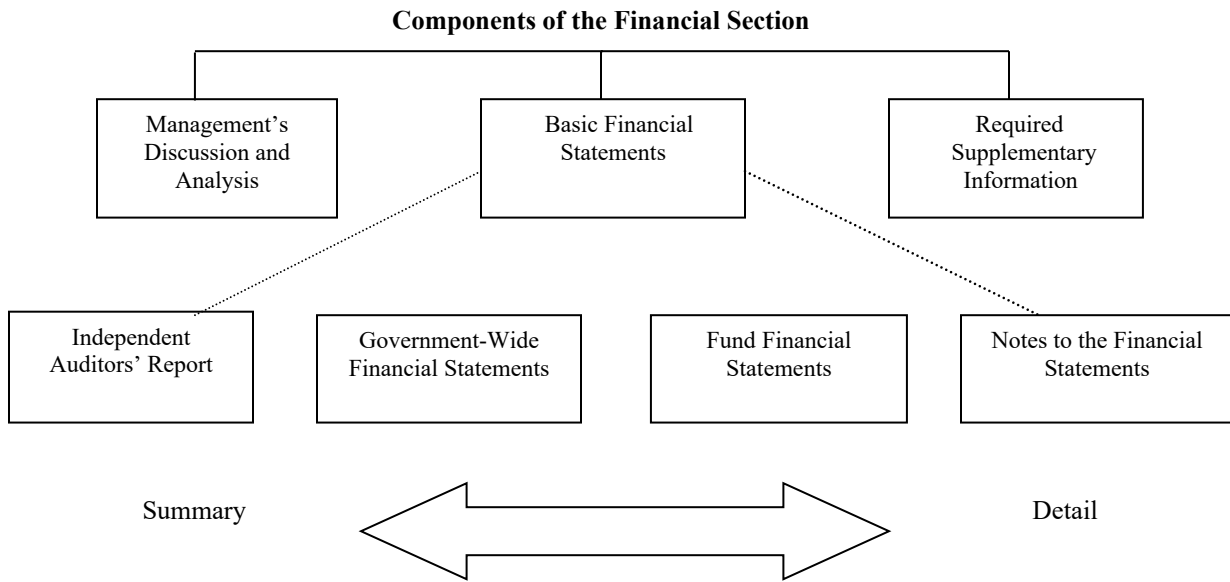
HARDIN COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended September 30, 2022

The purpose of the Management's Discussion and Analysis (MD&A) is to give the readers an objective and easily readable analysis of the financial activities of Hardin County, Texas (the "County") for the year ending September 30, 2022. The analysis is based on currently known facts, decisions, or economic conditions. It presents short and long-term analysis of the County's activities, compares current year results with those of the prior year, and discusses the positive and negative aspects of that comparison. Please read the MD&A in conjunction with the County's financial statements, which follow this section.

THE STRUCTURE OF OUR ANNUAL REPORT



The County's basic financial statements include (1) government-wide financial statements, (2) individual fund financial statements, and (3) notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-Wide Statements

The government-wide statements report information for the County as a whole. These statements include transactions and balances relating to all assets, including infrastructure capital assets. These statements are designed to provide information about cost of services, operating results, and financial position of the County as an economic entity. The Statement of Net Position and the Statement of Activities, which appear first in the County's financial statements, report information on the County's activities that enable the reader to understand the financial condition of the County. These statements are prepared using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account even if cash has not yet changed hands.

The Statement of Net Position presents information on all of the County's assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Other nonfinancial factors, such as the County's property tax base and the condition of the County's infrastructure, need to be considered in order to assess the overall health of the County.

HARDIN COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2022

The Statement of Activities presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows – the accrual method rather than modified accrual that is used in the fund level statements.

The Statement of Net Position and the Statement of Activities are reported as one class of activity:

1. *Governmental Activities* – The County's basic services are reported here including general government, administration of justice, roads and bridges, public safety, health and human services, community enrichment, and tax administration. Interest payments on the County's debt are also reported here. Property tax, court fines, and other fees finance most of these activities.

The government-wide financial statements can be found after the MD&A.

FUND FINANCIAL STATEMENTS

Funds may be considered as operating companies of the parent corporation, which is the County. They are usually segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal reporting requirements. The two categories of County funds are governmental and fiduciary.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 72 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general, road and bridge, and American Rescue Plan Act funds, which are considered to be major funds for reporting purposes. The debt service fund did not meet the technical criteria to be reported as a major fund, however, the County has elected to present it as major due to its significance.

The County adopts an annual appropriated budget for its general, road and bridge, debt service, and select special revenue funds. Budgetary comparison schedules have been provided for the general, road and bridge, debt service, and select special revenue funds to demonstrate compliance with their budgets.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County maintains nine fiduciary funds. The County's

HARDIN COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2022

fiduciary activities are reported in a separate statement of fiduciary net position and statement of changes in fiduciary net position.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes are the last section of the basic financial statements.

Other Information

In addition to basic financial statements, this MD&A, and accompanying notes, this report also presents certain Required Supplementary Information (RSI). The RSI includes budgetary comparison schedules for the general and road and bridge funds and a schedule of changes in net pension and total other postemployment benefits liabilities and related ratios and schedule of contributions for the Texas County and District Retirement System. RSI can be found after the notes to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$33,842,173 as of September 30, 2022. This compares with \$28,333,536 from the prior fiscal year. A portion of the County's net position, 63 percent, reflects its investments in capital assets (e.g., construction in progress, building, equipment, and infrastructure) less any debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the assets themselves cannot be used to liquidate these liabilities.

HARDIN COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2022

Statement of Net Position

The following table reflects the condensed Statement of Net Position:

	Governmental Activities	
	2022	2021
Current and other assets	\$ 31,123,885	\$ 23,937,444
Noncurrent assets	27,376,740	22,817,831
Total Assets	58,500,625	46,755,275
Deferred charge on refunding	4,943	9,885
Deferred outflows - pensions	3,431,847	4,265,105
Deferred outflows - OPEB	190,926	155,261
Total Deferred Outflows of Resources	3,627,716	4,430,251
Long-term liabilities	4,246,848	10,761,365
Other liabilities	14,895,629	9,860,578
Total Liabilities	19,142,477	20,621,943
Deferred inflows - leases	26,114	28,085
Deferred inflows - pensions	8,814,828	2,194,268
Deferred inflows - OPEB	302,749	7,694
Total Deferred Inflows of Resources	9,143,691	2,230,047
Net Position:		
Net investment in capital assets	21,274,931	20,258,097
Restricted	3,040,621	2,719,613
Unrestricted	9,526,621	5,355,826
Total Net Position	\$ 33,842,173	\$ 28,333,536

A portion of the County's net position, \$3,040,621 or 9 percent, represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net position, \$9,526,621 or 28 percent, may be used to meet the County's ongoing obligation to citizens and creditors.

The overall net position increased by \$5,508,637. Current and other assets increased \$7,186,441 due to an increase in cash related to unearned revenues from the American Rescue Plan Act. Accounts receivable increased related to various grants. Capital assets increased \$569,112, primarily due to improvements in the jail and acquisition of property. There was an increase in deferred inflows of resources, related to the changes in the net difference between projected and actual investment earning on pension plan assets. Total other liabilities increased by \$5,035,051 mainly due to unearned revenue in the American Rescue Plan Act fund for unexpended grant funds received in advance. Long-term liabilities decreased while noncurrent assets increased due to the prior year net pension liability becoming a net pension asset in the current year due to investment earnings on the pension plan assets.

HARDIN COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2022

Statement of Activities

The following table provides a summary of the County's changes in net position:

	Governmental Activities	
	2022	2021
Revenues		
Program revenues:		
Charges for services	\$ 3,764,259	\$ 3,901,938
Operating grants and contributions	4,243,186	7,814,429
Capital grants and contributions	1,601,396	-
General revenues:		
Taxes	22,214,125	20,848,989
Investment income	53,350	163,029
Other revenues	685,356	674,612
Total Revenues	32,561,672	33,402,997
Expenses		
General government	4,816,590	4,154,904
Administration of justice	4,734,509	4,549,065
Roads and bridges	5,382,370	5,470,840
Public safety	7,662,713	10,528,560
Health and human services	3,468,606	1,330,727
Community enrichment	87,261	144,115
Tax administration	857,722	914,172
Interest on long-term debt	43,264	46,801
Total Expenses	27,053,035	27,139,184
Change in Net Position	5,508,637	6,263,813
Beginning net position	28,333,536	22,069,723
Ending Net Position	\$ 33,842,173	\$ 28,333,536

Overall, governmental activities revenue decreased by \$841,325 primarily as a result of a decrease in grant revenue. Total governmental activities expenses remained basically unchanged with only a decrease of \$86,149 from prior year.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

The County's governmental funds reflect a combined fund balance of \$12,458,981. Of this, \$9,036,243 is unassigned and available for day-to-day operations of the County, \$34,192 is restricted for debt service, \$1,543,610 is restricted for road and bridge projects, \$1,462,819 is restricted within the County's special revenue funds, and \$382,117 is considered as nonspendable for prepaids.

HARDIN COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2022

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$9,057,822. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 52 percent of total general fund expenditures while total fund balance represents 54 percent of total general fund expenditures.

Fund balance in the general fund experienced an increase of \$1,712,740. General fund revenue increased by \$581,730, which was related to increases in property taxes due to the rise of property tax values. Other revenues also increased due to insurance proceeds received from Texas Association of Counties. General fund expenditures also increased by \$607,242, primarily due to capital outlay. The fund balance in the road and bridge fund experienced an increase of \$206,042 mainly due to an increase in property tax collections from an increase in property values, road repair reimbursements, proceeds from the sale of capital assets, and a decrease in expenditures related to material and supplies and capital outlay. The fund balance in the debt service fund experienced a slight increase of \$3,191 due to property tax collections in excess of debt service payments. The American Rescue Plan Act fund, used to record revenue and expenditures related to this grant, recognized revenue and expenditures of \$605,713, which reduced the unavailable resources to \$10,623,469.

GENERAL FUND BUDGETARY HIGHLIGHTS

Actual final general fund revenues were over budgeted revenues by \$369,045 during the year. This net positive variance is primarily attributable to the actual amounts for taxes and fines and fees exceeding the budgeted amounts. General fund expenditures were under the final budget by \$1,193,322. The largest positive expenditure variances were in the Commissioners' court, building maintenance, and indigent health care departments.

CAPITAL ASSETS

At the end of fiscal year 2022, the County had invested \$23,386,943 in a variety of capital assets and infrastructure (net of accumulated depreciation). Major capital asset events during the current year include the following:

- Jail improvements \$271,193
- 7 vehicles \$273,621
- Case wheel loader \$166,249
- 2 excavators \$428,706
- Property acquisitions \$726,037

More detailed information on the County's capital assets can be found in note III.C. to the financial statements.

LONG-TERM DEBT

At the end of the year, the County reported total general obligation bonds, certificates of obligation, notes, and leases of \$2,106,109.

More detailed information on the County's long-term liabilities can be found in note III.D. to the financial statements.

HARDIN COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2022

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The County experienced an increase in ad valorem tax revenue during the current year and is projected to have a 6.080% increase in the property ad valorem tax revenue in the 2023 fiscal budget. The consolidated adopted rate for fiscal year 2023 is \$0.540835. The fiscal year 2023 tax rate is less than the fiscal year 2022 tax rate of \$0.556777. Although this is a decrease in the property tax rate, property taxes are expected to increase due to an increase in new property added in the County and the increase in property tax values.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the finances of the County. Questions concerning this report or requests for additional financial information should be directed to Hardin County Auditor, Hardin County, 300 W. Monroe, P.O. Box 2996, Hardin County, Texas, 77625; telephone 409-246-5130.

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BASIC FINANCIAL STATEMENTS

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HARDIN COUNTY, TEXAS

STATEMENT OF NET POSITION

September 30, 2022

	<u>Primary Government Governmental Activities</u>
<u>Assets</u>	
Current assets:	
Cash and cash equivalents	\$ 17,862,809
Investments	5,618,990
Receivables, net	7,238,476
Prepays	387,475
Due from other units	16,135
Total Current Assets	<u>31,123,885</u>
Noncurrent assets:	
Net pension asset	3,989,797
Nondepreciable capital assets	4,822,147
Net depreciable capital assets	18,564,796
Total Noncurrent Assets	<u>27,376,740</u>
Total Assets	<u>58,500,625</u>
<u>Deferred Outflows of Resources</u>	
Deferred charge on refunding	4,943
Deferred outflows - pensions	3,431,847
Deferred outflows - OPEB	190,926
Total Deferred Outflows of Resources	<u>3,627,716</u>
<u>Liabilities</u>	
Current liabilities:	
Accounts payable and accrued liabilities	2,346,632
Accrued interest payable	19,391
Due to other governments	256,905
Unearned revenue	12,272,701
Total Current Liabilities	<u>14,895,629</u>
Noncurrent liabilities:	
Long-term liabilities due within one year	1,122,423
Long-term liabilities due in more than one year	3,124,425
Total Noncurrent Liabilities	<u>4,246,848</u>
Total Liabilities	<u>19,142,477</u>
<u>Deferred Inflows of Resources</u>	
Deferred inflows - leases	26,114
Deferred inflows - pensions	8,814,828
Deferred inflows - OPEB	302,749
Total Deferred Inflows of Resources	<u>9,143,691</u>
<u>Net Position</u>	
Net investment in capital assets	21,274,931
Restricted for:	
Road and bridge	1,543,610
Debt service	34,192
Other purposes	1,462,819
Unrestricted	9,526,621
Total Net Position	<u>\$ 33,842,173</u>

See Notes to Financial Statements.

HARDIN COUNTY, TEXAS

STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2022

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General government	\$ 4,816,590	\$ 1,239,883	\$ 1,112,826	\$ -
Administration of justice	4,734,509	379,957	182,366	-
Roads and bridges	5,382,370	2,144,419	43,771	-
Public safety	7,662,713	-	971,802	1,601,396
Health and human services	3,468,606	-	1,932,421	-
Community enrichment	87,261	-	-	-
Tax administration	857,722	-	-	-
Interest and fiscal charges	43,264	-	-	-
Total Governmental Activities	\$ 27,053,035	\$ 3,764,259	\$ 4,243,186	\$ 1,601,396

General Revenues:

Taxes

Investment income

Other revenues

Total General Revenues

Change in Net Position

Beginning net position

Ending Net Position

See Notes to Financial Statements.

**Net (Expense)
Revenue and
Changes in Net
Position**

\$ (2,463,881)
(4,172,186)
(3,194,180)
(5,089,515)
(1,536,185)
(87,261)
(857,722)
(43,264)

(17,444,194)

22,214,125
53,350
685,356

22,952,831

5,508,637

28,333,536

\$ 33,842,173

HARDIN COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

September 30, 2022

	General	Road and Bridge	Debt Service	American Rescue Plan Act
Assets				
Cash and cash equivalents	\$ 8,106,974	\$ 1,299,033	\$ 31,692	\$ 5,016,660
Investments	-	-	-	5,618,990
Receivables, net	3,420,982	616,188	72,265	11,294
Prepays	378,287	1,002	-	-
Due from other funds	1,822,434	547,463	-	-
Due from other units	15,487	-	-	-
Total Assets	\$ 13,744,164	\$ 2,463,686	\$ 103,957	\$ 10,646,944
Liabilities				
Accounts payable	\$ 876,563	\$ 206,351	\$ -	\$ 23,475
Accrued wages	426,994	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	131,800	-	10,623,469
Total Liabilities	1,303,557	338,151	-	10,646,944
Deferred Inflows of Resources				
Deferred inflows - leases	-	-	-	-
Unavailable revenue - property taxes	3,004,498	580,923	69,765	-
Total Deferred Inflows of Resources	3,004,498	580,923	69,765	-
Fund Balances				
Nonspendable:				
Prepays	378,287	1,002	-	-
Restricted:				
Road and bridge	-	1,543,610	-	-
Debt service	-	-	34,192	-
Special revenue funds	-	-	-	-
Unassigned	9,057,822	-	-	-
Total Fund Balances	9,436,109	1,544,612	34,192	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 13,744,164	\$ 2,463,686	\$ 103,957	\$ 10,646,944

See Notes to Financial Statements.

Nonmajor Governmental	Total Governmental Funds
\$ 3,408,450	\$ 17,862,809
-	5,618,990
3,117,747	7,238,476
8,186	387,475
77	2,369,974
648	16,135
<u>\$ 6,535,108</u>	<u>\$ 33,493,859</u>
\$ 813,249	\$ 1,919,638
-	426,994
2,369,974	2,369,974
256,905	256,905
1,517,432	12,272,701
<u>4,957,560</u>	<u>17,246,212</u>
26,114	26,114
107,366	3,762,552
<u>133,480</u>	<u>3,788,666</u>
2,828	382,117
-	1,543,610
-	34,192
1,462,819	1,462,819
(21,579)	9,036,243
<u>1,444,068</u>	<u>12,458,981</u>
<u>\$ 6,535,108</u>	<u>\$ 33,493,859</u>

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HARDIN COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET POSITION
September 30, 2022

Fund balances - total governmental funds		\$ 12,458,981
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, not reported in the governmental funds.		
Nondepreciable capital assets		4,822,147
Depreciable capital assets, net		18,564,796
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds.		
Deferred inflows - property taxes		3,762,552
Deferred outflows and deferred inflows related to pension activity and other postemployment benefits (OPEB) are not current financial resources and, therefore, not reported in the governmental funds.		
Net pension asset		3,989,797
Deferred outflows - pensions		3,431,847
Deferred inflows - pensions		(8,814,828)
Deferred outflows - OPEB		190,926
Deferred inflows - OPEB		(302,749)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Accrued interest payable		(19,391)
Deferred charge on refunding		4,943
Long-term liabilities due within one year		(1,122,423)
Long-term liabilities due in more than one year		(3,124,425)
Net Position of Governmental Activities	\$	<u><u>33,842,173</u></u>

See Notes to Financial Statements.

HARDIN COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2022

	<u>General</u>	<u>Road and Bridge</u>	<u>Debt Service</u>	<u>American Rescue Plan Act</u>
<u>Revenues</u>				
Taxes	\$ 17,671,422	\$ 3,225,762	\$ 342,836	\$ -
Intergovernmental	-	-	-	605,713
Auto registration	1,043,265	-	-	-
Fines and fees	-	374,434	-	-
Licenses and permits	196,618	1,769,985	-	-
Investment income	53,057	-	81	-
Other revenues	236,425	52,200	-	-
Total Revenues	<u>19,200,787</u>	<u>5,422,381</u>	<u>342,917</u>	<u>605,713</u>
<u>Expenditures</u>				
General government	4,350,456	-	800	4,422
Administration of justice	3,861,057	-	-	-
Public transportation	-	4,619,952	-	-
Public safety	6,598,640	-	-	-
Health and human services	638,224	-	-	591,673
Community enrichment	96,335	-	-	-
Tax administration	986,559	-	-	-
Debt service:				
Principal	162,311	506,559	315,000	-
Interest	10,181	15,852	23,926	-
Capital outlay	638,345	719,830	-	9,618
Total Expenditures	<u>17,342,108</u>	<u>5,862,193</u>	<u>339,726</u>	<u>605,713</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,858,679	(439,812)	3,191	-
<u>Other Financing Sources (Uses)</u>				
Note proceeds	-	594,954	-	-
Lease proceeds	-	-	-	-
Transfers in	233,974	-	-	-
Transfers (out)	(379,913)	-	-	-
Sale of capital assets	-	50,900	-	-
Total Other Financing Sources (Uses)	<u>(145,939)</u>	<u>645,854</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	1,712,740	206,042	3,191	-
Beginning fund balances	7,723,369	1,338,570	31,001	-
Ending Fund Balances	<u>\$ 9,436,109</u>	<u>\$ 1,544,612</u>	<u>\$ 34,192</u>	<u>\$ -</u>

See Notes to Financial Statements.

Nonmajor Governmental	Total Governmental Funds
\$ 626,596	\$ 21,866,616
5,407,756	6,013,469
-	1,043,265
379,957	754,391
-	1,966,603
212	53,350
396,731	685,356
<u>6,811,252</u>	<u>32,383,050</u>
732,532	5,088,210
1,208,413	5,069,470
92,943	4,712,895
1,811,496	8,410,136
2,318,550	3,548,447
-	96,335
-	986,559
69,677	1,053,547
3,203	53,162
688,380	2,056,173
<u>6,925,194</u>	<u>31,074,934</u>
(113,942)	1,308,116
-	594,954
16,777	16,777
387,408	621,382
(241,469)	(621,382)
-	50,900
<u>162,716</u>	<u>662,631</u>
48,774	1,970,747
<u>1,395,294</u>	<u>10,488,234</u>
<u>\$ 1,444,068</u>	<u>\$ 12,458,981</u>

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HARDIN COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2022

Net changes in fund balances – total governmental funds \$ 1,970,747

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	2,589,360
Depreciation expense	(2,020,248)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Deferred revenue - property taxes	347,509
Deferred revenue - grants	(168,887)

Net pension and total other postemployment benefits (OPEB) liability/asset and deferred outflows and deferred inflows related to the net pension and OPEB liability/asset are not reported in the governmental funds.

Net pension asset	9,751,774
Total OPEB liability	229,676
Deferred outflows - pensions	(833,258)
Deferred inflows - pensions	(6,620,560)
Deferred outflows - OPEB	35,665
Deferred inflows - OPEB	(295,055)

The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities.

Principal payments	1,053,547
Note and lease proceeds	(611,731)
Changes to bond premiums	10,848
Amortization of deferred charges	(4,942)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences.

Accrued interest payable	3,992
Compensated absences	70,200

Change in Net Position of Governmental Activities	\$ 5,508,637
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See Notes to Financial Statements.

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HARDIN COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2022

	<u>Total Custodial Funds</u>
<u>Assets</u>	
Cash and cash equivalents	\$ 5,003,869
Receivables	46,365
Prepays	9,677
Total Assets	<u>5,059,911</u>
<u>Liabilities</u>	
Accounts payable	72,068
Due to other governments	16,578
Due to other units	648
Unearned revenue	106,537
Total Liabilities	<u>195,831</u>
<u>Net Position</u>	
Restricted for:	
Individuals, organizations, or other governments	4,864,080
Total Net Position	<u>\$ 4,864,080</u>

See Notes to Financial Statements.

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HARDIN COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended September 30, 2022

	<u>Total Custodial Funds</u>
<u>Additions</u>	
Intergovernmental	\$ 1,073,976
Contributions from others	105,782,266
Other revenue	679,291
Investment income	6,951
Total Additions	<u>107,542,484</u>
<u>Deductions</u>	
Distributions to others	104,466,086
Criminal departments	1,690,553
Disbursement to State	22,286
Total Deductions	<u>106,178,925</u>
Change in Net Position	1,363,559
Beginning net position	3,500,521
Ending Net Position	<u>\$ 4,864,080</u>

See Notes to Financial Statements.

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HARDIN COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

For the Year Ended September 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Hardin County, Texas (the “County”) is an independent government entity created in 1858 from Jefferson and Liberty Counties by an act of the Texas Legislature. The County is governed by Commissioners’ Court, composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County’s financial statements include the accounts of all County operations. The County provides a vast array of services including administration of general government, justice, road and bridges, public safety, health and human services, community enrichment, and tax administration.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County’s financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County’s financial reporting entity status is that of a primary government are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable and considerations pertaining to organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The County’s basic financial statements include the primary government only. The County has no oversight responsibility for any other entities since they are not considered financially accountable to the County. Financial accountability is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing body.

B. Government-Wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. The County has no business-type activities.

C. Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following governmental funds:

The *general fund* is used to account for and report all financial transactions not accounted for and reported in another fund. The principal sources of receipts include local property taxes, fees, fines and forfeitures, and charges for services. Disbursements include general government, administration of justice, public safety, health and human services, community enrichment, and tax administration. The general fund is always considered a major fund for reporting purposes.

The *debt service fund* is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The primary source of revenue for debt service is local property taxes. The debt service fund did not meet the technical criteria to be presented as a major fund; however, due to its significance, the County has elected to present it as major.

The *special revenue funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following special revenue funds are considered major funds for reporting purposes:

Road and bridge fund – This fund is used to account for receipts of property taxes levied and vehicle registration fees. Uses of funds are restricted for the maintenance of roads, bridges, and the operations of related facilities. All precinct operations, as well as permanent road monies, are accounted for in this fund.

American Rescue Plan Act fund – This fund is used to account for revenues and expenditures related with American Rescue Plan Act grant funds. The primary source of revenue is grants. Uses of funds are restricted to grant related expenditures.

The remaining special revenue funds are considered nonmajor funds for reporting purposes.

Additionally, the County reports the following fund type:

Fiduciary funds are used to account for and report resources held for the benefit of parties outside the County. The County maintains one type of fiduciary fund, custodial funds. The custodial funds are custodial in nature and do not present results of operations or have a measurement focus. Custodial funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in an custodial capacity.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the County.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The County maintains a pooled cash account. Each fund whose monies are deposited in the pooled cash account has equity therein, and interest earned on the investment of these monies is allocated based upon relative equity at the previous month end. Amounts on deposit in interest bearing accounts and other investments are displayed on the combined balance sheet as "cash and cash equivalents".

2. Investments

Investments, except for certain investment pools, commercial paper, money market funds, and investment contracts, are reported at fair value. The investment pool operates in accordance with appropriate state laws and regulations and is reported at amortized cost. Money market funds, which are short-term highly liquid debt instruments that may include U.S. Treasury and agency obligations and commercial paper that have a remaining maturity of one year or less upon acquisition, are reported at amortized cost. Investments in nonparticipating interest earning contracts, such as certificates of deposit, are reported at cost.

The County has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act, Chapter 2256, Texas Government Code. In summary, the County is authorized to invest in the following:

- Direct obligations of the U.S. Government or U.S. Government agencies
- Fully collateralized certificates of deposit
- Money market mutual funds that meet certain criteria
- Bankers' acceptances
- Statewide investment pools

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. In accordance with GASB Statement No. 34, infrastructure has been capitalized retroactively. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the County are depreciated using the straight-line method over the following estimated useful years:

<u>Asset Description</u>	<u>Estimated Useful Life</u>
Machinery and equipment	3 to 30 years
Buildings	20 to 50 years
Improvements	15 to 20 years
Infrastructure	5 to 40 years

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Deferred outflows/inflows of resources are amortized as follows:

- Deferred outflows/inflows from pension/other postemployment benefits (OPEB) activities are amortized over the average of the expected service lives of pension/OPEB plan members, except for the net differences between the projected and actual investment earnings on the pension/OPEB plan assets, which are amortized over a period of five years.
- For employer pension/OPEB plan contributions that were made subsequent to the measurement date through the end of the County's fiscal year, the amount is deferred and recognized as a reduction to the net pension/OPEB liability during the measurement period in which the contributions were made.
- A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Leases receivable and payable are amortized over the terms of the leases.

At the fund level, the County has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from leases, property taxes, and grants. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

The County also recognizes a deferred inflow of unavailable resources that are related to leases receivable at the fund level under modified accrual basis of accounting and on the Statement of Net Position under the full accrual basis of accounting. The revenue is recognized at the fund level and on the Statement of Activities as the deferred inflow from leases receivable is amortized.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

6. Compensated Employee Absences

The vacation, compensatory time, and holiday time policy of the County provides for the accumulation of various specified days earned, depending on tenure with the County, with such leave being fully vested when earned. Although employees are encouraged to take vacation in the year earned, payment of accrued vacation time is eligible to employees who separated from the County. For the County's government-wide statements, an expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned. The County has assumed a first-in, first-out method of using accumulated compensated time. The portion of that time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements.

The County's sick leave policy provides for a specified accumulation of earned sick leave. Accumulated sick leave is not compensated upon resignation, retirement, or dismissal. Since the County does not have any obligation of accumulated sick leave until it is taken, no accruals for sick leave have been made.

7. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, if material. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The property tax rate is allocated each year between the general, road and bridge, jury, and debt service funds. The full amount estimated to be required for debt service on general obligation debt is provided by the tax along with the interest earned in the debt service fund.

Assets acquired under the terms of a capital lease are recorded as liabilities and capitalized in the government-wide financial statements at the present value of net minimum lease payments at inception of the lease. In the year of acquisition, capital lease transactions are recorded as other financing sources and as capital outlay expenditures in the applicable fund. Lease payments representing both principal and interest are recorded as expenditures in the general and road and bridge funds upon payment with an appropriate reduction of principal recorded in the government-wide financial statements.

8. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

9. Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

10. Fund Balance Policies

Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact are classified as nonspendable fund balance. Amounts that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions are classified as restricted.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Commissioners' Court is the highest level of decision-making authority for the County that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The County Judge may also assign fund balance as is done when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

11. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

12. Leases

Lessee

The County is a lessee for noncancellable leases of equipment. The County recognizes a lease liability and an intangible, right-to-use lease asset (the “lease asset”) in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the term of the lease.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

Lessor

The County is a lessor for noncancellable leases. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

- The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflow of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

13. Pensions

For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

14. Other Postemployment Benefits

The County administers a single-employer, defined benefit OPEB plan. The County plan provides certain healthcare benefits for retired employees. Substantially all of the County's employees become eligible for the health benefits if they reach normal retirement age while working for the County. The County is currently following a pay-as-you go approach, paying an amount each year equal to the claims paid. This means no assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75).

The County participates in a single-employer, unfunded, defined benefit group-term life insurance plan operated by TCERS known as the Group Term Life Fund (GTLF). This is a voluntary program in which participating member counties may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. Benefit payments are treated as being equal to the employer's yearly contributions for retirees. Benefit payments and refunds are due and payable in accordance with the benefit terms. Information about the County's OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense is provided by TCERS from reports prepared by their consulting actuary.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

2. Property Taxes

General property taxes are recorded as receipts when levied for the current year and due, payable, and collected in the current year.

The property tax calendar dates are:

Levy date and due date – October 1
Collection dates – October 1 through January 31
Lien date – July 1

The County bills and collects its own taxes and those for certain government entities within the County. Collections of the property taxes and subsequent remittances to the proper entities are accounted for in the tax assessor collector custodial fund. Tax collections deposited for the County are distributed on a periodic basis to the general, road and bridge, jury, and debt service funds of the County. This distribution is based upon the tax rate established for each fund by order of the Commissioners' Court for the tax year for which the collections are made.

The appraisal of property within the County is the responsibility of the County-wide appraisal district, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value and is prohibited from applying any assessment ratios. The appraisal district must review the value of the property within the County every three years unless the County, at its own discretion, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County sets tax rates on County property.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The original budget is adopted by the Commissioners' Court prior to the beginning of the year. The legal level of control is the department level as defined by State statute. Management is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total disbursements of any fund must be approved by the Commissioners' Court.

Budgets are adopted for the general fund, road and bridge fund, debt service fund, district clerk preservation fees fund, county clerk preservation fees fund, law library fund, court security fees fund, jury fund, dispatchers fund, lateral roads fund, justice court technology fund, election equipment fund, CA pre-trial diversion fund, and DA pre-trial diversion fund. All funds that adopted a budget did so in accordance with generally accepted accounting principles. Several supplemental budget appropriations were made for the fiscal year ended September 30, 2022.

Encumbrances represent the estimated amount of expenditures ultimately to result when unperformed contracts (in progress at year end) are completed. Such encumbrances do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

A. Deficit Fund Equity

As of September 30, 2022, the Hurricane Harvey fund reported a deficit fund balance of \$21,579 as a result of costs incurred in the aftermath of Hurricane Harvey. The County has applied for assistance from Federal Emergency Management Agency and approval is pending.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of September 30, 2022, the County had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)
TexPool	\$ 5,619,313	0.07
Portfolio weighted average maturity		0.07

Interest rate risk. In accordance with its investment policy, the County manages its exposure to declines in fair market values by limiting the stated maturity of its investment portfolio to no more than 12 months.

Credit risk. State law limits investments to obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than “A” or its equivalent. Further, commercial paper must be rated not less than “A-1” or “P-1” or an equivalent rating by at least two nationally recognized credit rating agencies. As of September 30, 2022, the County’s investments in TexPool were rated “AAAm” by Standard & Poor’s.

Custodial credit risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. The County’s investment policy requires funds on deposit at the depository bank to be collateralized by securities and FDIC insurance. As of September 30, 2022, FDIC insurance and market values of pledged securities exceeded bank balances.

TexPool

TexPool was established as a trust company with the Treasurer of the State of Texas (the “State”) as trustee, segregated from all other trustees, investments, and activities of the trust company. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. Finally, Standard & Poor’s rates TexPool “AAAm”. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor’s, as well as to the office of the Comptroller of Public Accounts for review.

TexPool is an external investment pool measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, TexPool must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity, and diversification requirements within TexPool. TexPool transacts at a net asset value of \$1.00 per share, has weighted average maturities of 60 days or less, and weighted average lives of 120 days or less. Investments held are highly rated by nationally recognized statistical rating organizations, have no more than five percent of portfolio with one issuer (excluding U.S. government securities), and can meet reasonably foreseeable redemptions. TexPool has a redemption notice period of one day and may redeem daily. TexPool may only impose restrictions on redemptions in the event of a general suspension of trading on major national markets, general banking moratorium, or a national state of emergency that affects TexPool’s liquidity.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

B. Receivables

Amounts are aggregated into a single accounts receivable line (net of allowance for uncollectibles) for certain funds. Below is the detail of receivables for the general, road and bridge, debt service, American Rescue Plan Act, and nonmajor governmental funds including the applicable allowances for uncollectible accounts:

	<u>General</u>	<u>Road and Bridge</u>	<u>Debt Service</u>	<u>American Rescue Plan Act</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
Property taxes	\$ 3,158,481	\$ 592,778	\$ 73,437	\$ -	\$ 109,557	\$ 3,934,253
Other receivables	420,425	35,266	2,500	11,294	3,010,381	3,479,866
Allowance for uncollectible	<u>(157,924)</u>	<u>(11,856)</u>	<u>(3,672)</u>	<u>-</u>	<u>(2,191)</u>	<u>(175,643)</u>
	<u>\$ 3,420,982</u>	<u>\$ 616,188</u>	<u>\$ 72,265</u>	<u>\$ 11,294</u>	<u>\$ 3,117,747</u>	<u>\$ 7,238,476</u>

C. Leases Receivable

The County has entered into several leases (the “Agreements”) as a lessor for the use of their property. The Agreements range from 13 to 14 years. An initial leases receivable and deferred inflows of resources from leases were recorded in the amount of \$28,085 at the beginning of the fiscal year. As of September 30, 2022, the value of the leases receivable is \$26,293, while the deferred inflow balance is \$26,114. The lease revenue that was recorded with charges for services for fiscal year 2022 was \$2,084 which consists of the interest payments on the leases receivable of \$113 and the amortization of the deferred inflows of resources from leases of \$1,971.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

D. Capital Assets

A summary of changes in capital assets for the year end is as follows:

	Beginning Balance	Increases	(Decreases)	Ending Balance
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 2,715,122	\$ 726,037	\$ -	\$ 3,441,159
Construction in progress	874,917	762,042	(255,971)	1,380,988
Total capital assets not being depreciated	3,590,039	1,488,079	(255,971)	4,822,147
Other capital assets:				
Machinery and equipment	13,306,882	1,069,831	(315,869)	14,060,844
Buildings	11,261,163	23,280	-	11,284,443
Improvements	9,431,646	247,364	-	9,679,010
Infrastructure	22,135,468	-	-	22,135,468
Right-to-use assets	279,223	16,777	-	296,000
Total other capital assets	56,414,382	1,357,252	(315,869)	57,455,765
Less accumulated depreciation for:				
Machinery and equipment	(10,008,804)	(1,211,422)	315,869	(10,904,357)
Buildings	(6,037,330)	(171,079)	-	(6,208,409)
Improvements	(1,326,842)	(465,062)	-	(1,791,904)
Infrastructure	(19,813,614)	(85,602)	-	(19,899,216)
Right-to-use assets	-	(87,083)	-	(87,083)
Total accumulated depreciation	(37,186,590)	(2,020,248)	315,869	(38,890,969)
Other capital assets, net	19,227,792	(662,996)	-	18,564,796
Governmental Activities Capital Assets, Net	\$ 22,817,831	\$ 825,083	\$ (255,971)	23,386,943
			Less associated debt	(2,116,955)
			Less deferred charge on refunding	4,943
			Net Investment in Capital Assets	\$ 21,274,931

Depreciation was charged to governmental functions as follows:

General government	\$ 712,378
Roads and bridges	566,777
Public safety	741,093
Total Governmental Activities Depreciation Expense	\$ 2,020,248

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

E. Long-Term Debt

The following is a summary of changes in the County's total long-term liabilities for the year ended September 30, 2022. In general, the County uses the general and road and bridge funds to liquidate governmental long-term liabilities.

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities:					
Bonds and capital leases:					
General obligation series 2014	\$ 570,000	\$ -	\$ (280,000)	\$ 290,000	\$ 290,000
Notes payable	778,702	594,954	(651,891)	721,765	265,041
Direct borrowings/placements:					
Certificates of obligation series 2016	920,000	-	(35,000)	885,000	40,000
Less deferred amounts:					
Premium	21,694	-	(10,848)	10,846	-
Leases payable	279,223	16,777	(86,656)	209,344	78,247
	<u>2,569,619</u>	<u>611,731</u>	<u>(1,064,395)</u>	<u>2,116,955</u>	<u>673,288</u>
Other:					
Compensated absences	569,239	1,131,338	(1,201,538)	499,039	449,135
Net pension liability	5,761,977	-	(5,761,977)	-	-
Total OPEB liability	1,860,530	-	(229,676)	1,630,854	-
	<u>8,191,746</u>	<u>1,131,338</u>	<u>(7,193,191)</u>	<u>2,129,893</u>	<u>449,135</u>
Total Governmental Activities	<u>\$ 10,761,365</u>	<u>\$ 1,743,069</u>	<u>\$ (8,257,586)</u>	<u>\$ 4,246,848</u>	<u>\$ 1,122,423</u>
				<u>\$ 3,124,425</u>	
				<u>\$ 2,116,955</u>	

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities in the governmental funds. The governmental activities compensated absences and net pension and total OPEB liability are generally liquidated by the general fund. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

Long term debt as of September 30, 2022 was comprised of the following debt issues:

	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Balance</u>
General Obligation			
Refunding Bonds, Series 2014	2.00-3.00%	\$ 570,000	\$ 290,000
Certificates of Obligation			
From direct borrowings/placements:			
Series 2016	1.33%	920,000	885,000
		<u>1,490,000</u>	<u>1,175,000</u>
Notes Payable			
Bankcorp South Corporation - #009	2.39%	53,650	4,176
Government Capital Group - #733	4.13%	140,820	71,955
Bankcorp South Corporation - #014	2.34%	157,911	119,807
AmeriCredit Financial - #674	7.16%	56,923	29,162
Bankcorp South Corporation - #017	2.29%	81,514	54,962
Bankcorp South Corporation - #015	2.29%	93,431	62,997
Bankcorp South Corporation - #019	2.59%	282,140	282,140
Bankcorp South Corporation - #016	2.39%	146,566	96,566
		<u>1,207,408</u>	<u>721,765</u>
Total		<u>\$ 2,697,408</u>	<u>\$ 1,896,765</u>

A summary of the County's debt service requirements, including interest, is as follows:

Fiscal Year Ending Sept. 30	Governmental Activities			
	General Obligation		Notes Payable	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 290,000	\$ 6,090	\$ 265,041	\$ 19,729
2024	-	-	163,619	11,420
2025	-	-	106,549	7,456
2026	-	-	67,358	4,808
2027	-	-	69,083	3,083
2028	-	-	50,115	1,314
Total	<u>\$ 290,000</u>	<u>\$ 6,090</u>	<u>\$ 721,765</u>	<u>\$ 47,810</u>

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

The annual requirements to amortize debt issues outstanding for the direct borrowings/placements at year end are as follows:

Fiscal Year Ending Sept. 30	Direct Placement	
	Certificates of Obligation	
	Principal	Interest
2023	\$ 40,000	\$ 11,771
2024	280,000	11,239
2025	280,000	7,515
2026	285,000	3,790
Total	\$ 885,000	\$ 34,315

Leases Payable

The County has entered into 30 various lease agreements for property and copiers. These leases span in length from 24 months to ten years in term. An initial lease liability was recorded in the amount of \$279,223, with an addition of \$16,777 during the current fiscal year. As of September 30, 2022, the value of the lease liability was \$209,344. The value of the right-to-use assets as of the end of the current fiscal year was \$296,000 and had accumulation amortization of \$87,083. The future principal and interest payments related to these leases as of September 30, 2022 are as follows:

Fiscal Year Ending Sept. 30	Leases Payable	
	Principal	Interest
2023	\$ 78,247	\$ 1,652
2024	37,594	1,314
2025	27,549	1,048
2026	12,730	840
2027	11,321	679
2028-3032	41,903	1,096
Totals	\$ 209,344	\$ 6,629

Federal Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed, or are not performed correctly, a substantial liability to the County could result. Although the County does not anticipate that it will have any arbitrage liability, it periodically engages an arbitrage consultant to perform the calculations in accordance with the rules and regulations of the IRS.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

F. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of September 30, 2022 is as follows:

<u>Due to</u>	<u>Due from</u>	<u>Amounts</u>
General fund	Nonmajor governmental funds	\$ 1,822,434
Road and bridge funds	Nonmajor governmental funds	547,463
Nonmajor governmental funds	Nonmajor governmental funds	77
	Total	\$ 2,369,974

Operating transfers between the governmental funds during the year were as follows:

<u>Transfers in</u>	<u>Transfers out</u>	<u>Amounts</u>
Nonmajor governmental funds	General fund	\$ 379,913
Nonmajor governmental funds	Nonmajor governmental funds	7,495
General fund	Nonmajor governmental funds	233,974
	Total	\$ 621,382

Amounts transferred between funds relate to amounts collected by general and special revenue funds for various governmental disbursements.

G. Restatement of Fund Balance/Net Position

Beginning fund balance and net position has been restated for assets, liabilities, and deferred inflows of resources for governmental activities for the implementation of GASB 87 and prior year American Rescue Plan Funds that rolled into net position. The GASB 87 restatement had no effect on beginning fund balance/net position.

	<u>Airport Fund</u>	<u>Governmental Activities</u>
Beginning fund balance/net position as reported in prior year	\$ 2,032	\$ 33,927,906
Unearned revenue	-	(5,594,370)
Right-to-use assets	-	279,223
Lease payable	-	(279,223)
Leases receivable	28,085	28,085
Deferred inflows of resources - leases	(28,085)	(28,085)
Beginning fund balance/net position - restated	<u>\$ 2,032</u>	<u>\$ 28,333,536</u>

IV. OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. In addition, the County participates along with 254 other entities in the Texas Association of Counties' (TAC) Workers' Compensation Self-Insurance Fund (the "Pool"). The TAC created this Pool in 1974 to insure the County for workers' compensation related claims. The County also provides its employees

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

benefits, including medical and life insurance, which the County obtains through the TAC's Insurance Trust Fund.

This Pool purchases commercial insurance at group rates for participants in the Pool. The County has no additional risk or responsibility to the Pool in which it participates, outside of payment of insurance premiums. The County has not significantly reduced insurance coverage or had settlements that exceeded coverage amounts for the past three fiscal years.

B. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

The County reports liabilities when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency, and amount of payouts, and other economic and social factors. No claim liabilities are reported at year end.

C. Pension Plan

Texas County and District Retirement System

Plan Description

TCDRS is a statewide, agent multiple-employer, public-employee retirement system. TCDRS serves over 800 participating counties and districts throughout Texas. Each employer maintains its own customized plan of benefits. Plan provisions are adopted by the governing body of each employer, within the options available in the TCDRS Act. Employers have the flexibility and local control to adjust benefits annually and pay for those benefits based on their needs and budgets.

Each employer has a defined benefit plan that functions similarly to a cash balance plan. The assets of the plans are pooled for investment purposes, but each employer's plan assets may be used only for the payment of benefits to the members of that employer's plan. In accordance with Texas law, it is intended that the pension plan be construed and administered in a manner that the retirement system will be considered qualified under Section 401(a) of the Internal Revenue Code. All employees (except temporary staff) of a participating employer must be enrolled in TCDRS.

Benefits Provided

TCDRS provides retirement, disability, and death benefits. The benefit provisions are adopted by the Commissioners' Court within the options available in Texas state statutes governing TCDRS. Members can retire at age 60 and above with eight or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

years of service, but must leave their accumulated contributions in the plan to receive any County-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee’s contribution to TCDRS, with interest, and County-financed monetary credits. The level of these monetary credits adopted by the Commissioners’ Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County’s commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the County-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees Covered by Benefit Terms

At the December 31, 2021 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	194	
Inactive employees entitled to, but not yet receiving, benefits	223	
Active employees	283	
Total	700	

Contributions

A combination of three elements funds each employer’s plan: employee deposits, employer contributions, and investment income.

- The deposit rate for employees is four percent, five percent, six percent, or seven percent of compensation, as adopted by the employer’s governing body.
- Participating employers are required, by law, to contribute at actuarially determined rates, which are determined annually by the actuary, using the Entry Age Normal actuarial cost method.
- Investment income funds a large part of the benefits employees earn.

Employers have the option of paying more than the required contribution rate each year. Extra contributions can help employers “prefund” benefit increases, such as a cost-of-living adjustment to retirees, and they can be used to help offset or mitigate future increases in the required rate due to negative plan experience. There are two approaches for making extra contributions:

- (a) paying an elected contribution rate higher than the required rate and
- (b) making an extra lump-sum contribution to the employer account.

Employees for the County were required to contribute seven percent of their annual gross earnings during the fiscal year. The contribution rates for the County were 13.88 and 13.47 percent in calendar years 2021 and 2022, respectively. The County’s contributions to TCDRS for the fiscal year ended September 30, 2022 were \$2,160,000 and were more than the required contributions.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

Net Pension Liability/(Asset)

The County's Net Pension Liability/Asset NPL/(A) was measured as of December 31, 2021 and the Total Pension Liability (TPL) used to calculate the NPL/(A) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The actuarial assumptions that determined the TPL as of December 31, 2021 were based on the results of an actuarial experience study for the period January 1, 2014 through December 31, 2017, except where required to be different by GASB Standard No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68).

Following are the key assumptions and methods used in the December 31, 2021 actuarial valuation:

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in the which the contributions are reported.
Actuarial Cost Method	Entry age normal
Amortization Method	Straight-line amortization over expected working life
Asset Valuation Method	5 years smoothed market
Inflation	2.5%
Salary Increases	Varies by age and service. 4.7% average over career, including inflation
Investment Rate of Return	7.6%
Cost-of-Living Adjustments	Cost-of-living adjustments for the County are not considered to be substantively automatic under GASB 68. Therefore, an assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

The long-term expected rate of return of TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The target allocation and best estimate of geometric real rate of return for each major asset class are summarized in the following table:

Asset Class	Benchmark	Target Allocation	Geometric Real Rate of Return (Expected minus Inflation)
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	3.80%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	25.00%	6.80%
Global Equities	MSCI World (net) Index	2.50%	4.10%
International Equities - Developed	MSCI World Ex USA (net)	5.00%	3.80%
International Equities - Emerging	MSCI World Ex USA (net)	6.00%	4.30%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.85%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	1.77%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	6.25%
Distressed Debt	Cambridge Associates Distressed Securities Index	4.00%	4.50%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	3.10%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	3.85%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	5.10%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	1.55%
Cash Equivalents	90-Day U.S Treasury	2.00%	-1.05%

Discount Rate

The discount rate used to measure the TPL was 7.6 percent. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, TCDRS's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on TCDRS investments was applied to all periods of projected benefit payments to determine the TPL.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

Changes in the NPL/(A)

	Increase (Decrease)		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A) - (B)
Changes for the year:			
Service cost	\$ 1,931,805	\$ -	\$ 1,931,805
Interest	5,190,612	-	5,190,612
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(124,315)	-	(124,315)
Changes in assumptions	(160,238)	-	(160,238)
Contributions - employer	-	2,052,137	(2,052,137)
Contributions - employee	-	942,195	(942,195)
Refund of contributions	(87,818)	(87,818)	-
Net investment income	-	13,631,376	(13,631,376)
Benefit payments, including refunds of employee contributions	(3,344,464)	(3,344,464)	-
Administrative expense	-	(40,817)	40,817
Other changes	-	4,747	(4,747)
Net changes	3,405,582	13,157,356	(9,751,774)
Balance at December 31, 2020	68,050,439	62,288,462	5,761,977
Balance at December 31, 2021	\$ 71,456,021	\$ 75,445,818	\$ (3,989,797)

Sensitivity of the NPL/(A) to Changes in the Discount Rate

The following presents the NPL/(A) of the County, calculated using the discount rate of 7.6 percent, as well as what the County's NPL/(A) would be if it were calculated using a discount rate that is one percentage point lower (6.6%) or one percentage point higher (8.6%) than the current rate:

	1% Decrease in Discount Rate (6.6%)	Discount Rate (7.6%)	1% Increase in Discount Rate (8.6%)
County's Net Pension Liability/Asset	\$ 4,987,027	\$ (3,989,797)	\$ (11,561,064)

Pension Plan Fiduciary Net Position

Detailed information about the TCDRS's fiduciary net position is available in a separately-issued TCDRS financial report. That report may be obtained on the Internet at www.tcdrs.org.

Pension Income and Deferred Outflows/Inflows of Resources Related to Pensions

For the fiscal year ended September 30, 2022, the County recognized pension income of \$132,287.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

At September 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 15,042	\$ 170,095
Changes in actuarial assumptions	1,825,408	106,825
Difference between projected and actual investment earnings	-	8,537,908
Contributions subsequent to the measurement date	1,591,397	-
Total	\$ 3,431,847	\$ 8,814,828

\$1,591,397 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the NPL for the fiscal year ending September 30, 2023. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended September 30:	Pension Expense
2023	\$ (1,066,899)
2024	(2,084,510)
2025	(2,039,945)
2026	(1,783,024)
2027	-
Thereafter	-
Total	\$ (6,974,378)

D. Other Postemployment Benefits

1. Healthcare Plan

Plan Description

The County administers a single-employer defined benefit OPEB plan (the "Plan"). The Plan provides medical benefits to eligible retirees on a cost-sharing basis. The County pays 50 percent (75 percent for eligible retirees with at least 30 years of service) of the monthly premium for individual and dependent medical coverage for retirees meeting certain eligibility requirements. Dependent medical coverage is not subsidized by the County if the retiree was hired on or after December 1, 2004. All other benefits are paid entirely by the retiree, including dental and life insurance. Effective January 1, 2019, the County will no longer subsidize dependent coverage for those retiring after that date. All active employees who retire directly from the County and meet the eligibility criteria may participate. Eligibility requirements are met for County employees that retire after age 60 with 8 years of service or with 30 years of service or the sum of age plus service equals 75. The retiree must be receiving a retirement annuity payment or qualified to receive a retirement annuity payment under TCDRS.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

The following provides a summary of the number of participants in the Plan as of September 30, 2022:

Inactive employees or beneficiaries currently receiving benefits	11	
Active employees	241	
Total	252	

Total OPEB Liability

The County's total OPEB liability of \$1,630,854 was determined by an actuarial valuation as of September 30, 2022.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the September 30, 2022 actuarial valuation, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate*	4.77%
Administrative expenses	N/A
Actuarial cost method	Individual entry age normal
Mortality	RPH-2014 Total Table with Projection MP-2021

*The discount rate was based on 20 Year High Grade Rate Index.

Funding Policy

The County has elected to finance the Plan on a pay-as-you-go basis, paying an amount each year equal to the claims paid.

Changes in the Total OPEB Liability

	Total OPEB Liability
Changes for the year:	
Service cost	\$ 138,013
Interest	43,323
Experience (gain)/loss	91,461
Changes of assumptions	(356,323)
Benefit payments	(146,150)
Net Changes	(229,676)
Beginning balance	1,860,530
Ending Balance	\$ 1,630,854

There were no changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease in Discount Rate (3.77%)	Discount Rate (4.77%)	1% Increase in Discount Rate (5.77%)
County's Total OPEB Liability	\$ 1,763,849	\$ 1,630,854	\$ 1,509,932

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

	1% Decrease in Trend Rate (3.5%)	Healthcare Cost Trend Rate (4.5%)	1% Increase in Trend Rate (5.5%)
County's Total OPEB Liability	\$ 1,472,892	\$ 1,630,854	\$ 1,817,896

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended September 30, 2022, the County recognized OPEB expense of \$175,866. The County reported deferred outflows of resources to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in actuarial assumptions	\$ 114,708	\$ 296,936
Differences between expected and actual economic experience	76,218	5,813
Total	\$ 190,926	\$ 302,749

\$60,323 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the NPL for the fiscal year ending September 30, 2023. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended September 30	OPEB Expense Amount
2023	\$ (5,470)
2024	(5,470)
2025	(14,919)
2026	(41,814)
2027	(44,150)
Thereafter	-
Total	\$ (111,823)

HARDIN COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2022

2. Life Insurance Plan

Plan Description

The County participates in a cost-sharing multiple-employer defined-benefit group-term life insurance plan operated by the TCDRS. This plan is referred to as the GTLF. The County elected to participate in the “Active-Only” plan which provides group term life insurance coverage to current eligible employees.

The GTLF is a separate trust administered by the TCDRS Board of Trustees. TCDRS issues a publicly available annual comprehensive financial report (ACFR) that includes financial statements and RSI for the GTLF. This report is available at www.tcdrs.org. TCDRS’ ACFR may also be obtained by writing to the Texas County and District Retirement System, P.O. Box 2034, Austin, TX 78768-2034 or by calling 800-823-7782.

Funding Policy

Each participating employer contributes to the GTLF at a contractually required rate. An annual actuarial valuation is performed and the contractual rate is determined using the unit credit method for providing one-year term life insurance. The County’s contributions to the GTLF for the years ended September 30, 2022, 2021, and 2020 were \$28,314, \$30,652, and \$30,169, respectively, which equaled the contractually required contributions each year.

E. Subsequent Events

On February 16, 2023, the County entered into four financing notes (the “Notes”) for the acquisition of vehicles totaling \$238,617. The Notes mature on February 16, 2027, and have an interest rate of 5.22 percent. On November 29, 2022, the County entered into a lease agreement (the “Agreement”) for a vehicle totaling \$47,897. The Agreement matures on November 29, 2026, and has an interest rate of 4.95 percent.

REQUIRED SUPPLEMENTARY INFORMATION

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Page 1 of 2)
GENERAL FUND
For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Taxes	\$ 17,553,875	\$ 17,600,770	\$ 17,671,422	\$ 70,652
Fines and fees	812,500	812,500	1,043,265	230,765
Licenses and permits	160,320	160,320	196,618	36,298
Investment income	13,500	13,500	53,057	39,557
Other revenues	123,275	244,652	236,425	(8,227)
Total Revenues	<u>18,663,470</u>	<u>18,831,742</u>	<u>19,200,787</u>	<u>369,045</u>
<u>Expenditures</u>				
General Government:				
General services	150,610	150,833	146,658	4,175
Citizens' collection center	70,276	70,276	40,132	30,144
Purchasing	263,602	264,390	262,809	1,581
County judge	234,068	235,056	226,955	8,101
County treasurer	228,365	228,561	227,104	1,457
County auditor	436,043	436,043	421,745	14,298
County clerk	457,725	460,025	410,243	49,782
Commissioners' court	2,134,860	1,998,758	1,492,421	506,337
Building maintenance	816,121	816,121	756,641	59,480
Election expense	94,793	95,082	89,926	5,156
Human resources	134,073	134,122	129,613	4,509
Technology	137,949	146,400	146,209	191
	<u>5,158,485</u>	<u>5,035,667</u>	<u>4,350,456</u>	<u>685,211</u>
Administration of Justice:				
Justice of the peace	1,010,897	1,011,485	962,962	48,523
County attorney	643,268	649,416	627,632	21,784
District attorney	720,150	720,150	715,816	4,334
356th District judge	253,572	253,572	222,679	30,893
88th District judge	222,991	222,991	215,235	7,756
Juvenile detention	712,789	712,789	679,691	33,098
District clerk	451,893	454,458	437,042	17,416
	<u>4,015,560</u>	<u>4,024,861</u>	<u>3,861,057</u>	<u>163,804</u>
Public Safety:				
Department of public safety	100	100	-	100
Sheriff's department	3,679,431	3,708,698	3,692,763	15,935
Sheriff's department operations	2,384,803	2,428,294	2,428,148	146
Constables	478,176	478,951	477,729	1,222
	<u>6,542,510</u>	<u>6,616,043</u>	<u>6,598,640</u>	<u>17,403</u>
Health and Human Services:				
Veterans services	38,733	38,733	29,903	8,830
Health unit	107,766	101,291	99,777	1,514
Indigent care	674,660	674,025	461,580	212,445
Senior services	47,000	47,000	46,964	36
	<u>868,159</u>	<u>861,049</u>	<u>638,224</u>	<u>222,825</u>

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Page 2 of 2)
GENERAL FUND

For the Year Ended September 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Expenditures (continued)</u>				
Community Enrichment:				
Historical commision	\$ 14,500	\$ 14,500	\$ 1,541	\$ 12,959
Culture and recreation	131,606	105,907	94,794	11,113
	<u>146,106</u>	<u>120,407</u>	<u>96,335</u>	<u>24,072</u>
Tax Administration:				
Tax assessor/collector	1,019,139	1,019,139	986,559	32,580
	<u>1,019,139</u>	<u>1,019,139</u>	<u>986,559</u>	<u>32,580</u>
Debt Service:				
Principal	183,182	178,116	162,311	15,805
Interest and fiscal charges	6,542	10,181	10,181	-
	<u>189,724</u>	<u>188,297</u>	<u>172,492</u>	<u>15,805</u>
Capital Outlay	<u>365,000</u>	<u>669,967</u>	<u>638,345</u>	<u>31,622</u>
Total Expenditures	<u>18,304,683</u>	<u>18,535,430</u>	<u>17,342,108</u>	<u>1,193,322</u>
Excess of Revenues Over Expenditures	<u>358,787</u>	<u>296,312</u>	<u>1,858,679</u>	<u>1,562,367</u>
<u>Other Financing Sources (Uses)</u>				
Transfers in	-	(233,974)	233,974	467,948
Transfers (out)	(358,787)	(423,898)	(379,913)	43,985
Total Other Financing (Uses)	<u>(358,787)</u>	<u>(657,872)</u>	<u>(145,939)</u>	<u>511,933</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ (361,560)</u>	1,712,740	<u>\$ 2,074,300</u>
Beginning fund balance			<u>7,723,369</u>	
Ending Fund Balance			<u>\$ 9,436,109</u>	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

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HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND
For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property taxes	\$ 3,218,529	\$ 3,218,529	\$ 3,225,762	\$ 7,233
Fines and fees	315,000	315,000	374,434	59,434
Licenses and permits	1,700,000	1,700,000	1,769,985	69,985
Other revenues	-	184,000	52,200	(131,800)
Total Revenues	<u>5,233,529</u>	<u>5,417,529</u>	<u>5,422,381</u>	<u>4,852</u>
<u>Expenditures</u>				
General	565,312	565,312	561,164	4,148
Precinct 1	771,501	905,964	700,241	205,723
Precinct 2	1,619,942	1,535,260	1,413,779	121,481
Precinct 3	1,256,429	1,450,613	1,305,081	145,532
Precinct 4	698,074	802,507	639,687	162,820
Debt Service:				
Principal	201,057	506,795	506,559	236
Interest	16,214	16,736	15,852	884
Capital Outlay	105,000	757,703	719,830	37,873
Total Expenditures	<u>5,233,529</u>	<u>6,540,890</u>	<u>5,862,193</u>	<u>678,697</u>
(Deficiency) of Revenues				
(Under) Expenditures	<u>-</u>	<u>(1,123,361)</u>	<u>(439,812)</u>	<u>683,549</u>
<u>Other Financing Sources (Uses)</u>				
Note proceeds	-	594,955	594,954	(1)
Sale of capital asset	-	-	50,900	50,900
Total Other Financing Sources (Uses)	<u>-</u>	<u>594,955</u>	<u>645,854</u>	<u>50,899</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ (528,406)</u>	<u>206,042</u>	<u>\$ 734,448</u>
Beginning fund balance			<u>1,338,570</u>	
Ending Fund Balance			<u>\$ 1,544,612</u>	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

HARDIN COUNTY, TEXAS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

For the Year Ended September 30, 2022

	Measurement Year*			
	2014	2015	2016	2017
Total Pension Liability				
Service cost	\$ 1,439,621	\$ 1,451,685	\$ 1,541,341	\$ 1,488,958
Interest (on the total pension liability)	3,586,023	3,822,589	4,020,508	4,233,429
Changes in benefit terms	-	(255,140)	-	-
Difference between expected and actual experience	141,350	(242,663)	(709,358)	(735,684)
Changes in assumptions	-	583,967	-	341,964
Benefit payments, including refunds of employee contributions	(2,121,314)	(2,717,397)	(2,885,352)	(3,031,748)
Net Change in Total Pension Liability	<u>3,045,680</u>	<u>2,643,041</u>	<u>1,967,139</u>	<u>2,296,919</u>
Beginning total pension liability	<u>44,606,105</u>	<u>47,651,785</u>	<u>50,294,826</u>	<u>52,261,965</u>
Ending Total Pension Liability	<u><u>\$ 47,651,785</u></u>	<u><u>\$ 50,294,826</u></u>	<u><u>\$ 52,261,965</u></u>	<u><u>\$ 54,558,884</u></u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 1,429,402	\$ 1,477,162	\$ 1,500,285	\$ 1,545,695
Contributions - employee	715,212	739,107	747,470	766,278
Net investment income	2,783,050	(28,615)	3,132,189	6,512,515
Benefit payments, including refunds of employee contributions	(2,121,314)	(2,717,397)	(2,885,352)	(3,031,748)
Administrative expense	(31,943)	(30,680)	(34,131)	(33,548)
Other	(24,721)	141,657	(183,430)	(9,963)
Net Change in Plan Fiduciary Net Position	<u>2,749,686</u>	<u>(418,766)</u>	<u>2,277,032</u>	<u>5,749,229</u>
Beginning plan fiduciary net position	<u>40,088,298</u>	<u>42,837,984</u>	<u>42,419,218</u>	<u>44,696,250</u>
Ending Plan Fiduciary Net Position	<u><u>\$ 42,837,984</u></u>	<u><u>\$ 42,419,218</u></u>	<u><u>\$ 44,696,250</u></u>	<u><u>\$ 50,445,479</u></u>
Net Pension Liability/Asset	<u><u>\$ 4,813,801</u></u>	<u><u>\$ 7,875,608</u></u>	<u><u>\$ 7,565,715</u></u>	<u><u>\$ 4,113,405</u></u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	89.90%	84.34%	85.52%	92.46%
Covered Payroll	\$ 10,217,310	\$ 10,558,673	\$ 10,678,138	\$ 10,946,833
Net Pension Liability/Asset as a Percentage of Covered Payroll	47.11%	74.59%	70.85%	37.58%

*Only eight years of information are currently available. The County will build this schedule over the next two-year period.

Measurement Year*				
2018	2019	2020	2021	
\$ 1,449,864	\$ 1,533,760	\$ 1,638,547	\$ 1,931,805	
4,426,227	4,678,076	4,963,660	5,190,612	
-	323,202	-	-	
76,164	60,166	3,650,816	(124,315)	
-	-	(174,436)	(160,238)	
(2,782,116)	(3,077,427)	(3,274,948)	(3,432,282)	
<u>3,170,139</u>	<u>3,517,777</u>	<u>6,803,639</u>	<u>3,405,582</u>	
<u>54,558,884</u>	<u>57,729,023</u>	<u>61,246,800</u>	<u>68,050,439</u>	
<u><u>\$ 57,729,023</u></u>	<u><u>\$ 61,246,800</u></u>	<u><u>\$ 68,050,439</u></u>	<u><u>\$ 71,456,021</u></u>	
\$ 1,603,247	\$ 2,004,376	\$ 1,963,304	\$ 2,052,137	
786,456	847,774	931,107	942,195	
(944,165)	8,057,436	5,872,222	13,631,376	
(2,782,116)	(3,077,427)	(3,274,948)	(3,432,282)	
(39,408)	(43,322)	(45,578)	(40,817)	
(5,994)	(2,165)	(7,816)	4,747	
<u>(1,381,980)</u>	<u>7,786,672</u>	<u>5,438,291</u>	<u>13,157,356</u>	
<u>50,445,479</u>	<u>49,063,499</u>	<u>56,850,171</u>	<u>62,288,462</u>	
<u><u>\$ 49,063,499</u></u>	<u><u>\$ 56,850,171</u></u>	<u><u>\$ 62,288,462</u></u>	<u><u>\$ 75,445,818</u></u>	
<u><u>\$ 8,665,524</u></u>	<u><u>\$ 4,396,629</u></u>	<u><u>\$ 5,761,977</u></u>	<u><u>\$ (3,989,797)</u></u>	
84.99%	92.82%	91.53%	105.58%	
\$ 11,235,086	\$ 12,111,052	\$ 13,301,523	\$ 13,401,964	
77.13%	36.30%	43.32%	-29.77%	

HARDIN COUNTY, TEXAS
SCHEDULE OF CONTRIBUTIONS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the Year Ended September 30, 2022

	Fiscal Year*			
	2015	2016	2017	2018
Actuarially determined contribution	\$ 1,468,527	\$ 1,557,017	\$ 1,536,952	\$ 1,579,288
Contributions in relation to the actuarially determined contribution	1,468,527	1,557,017	1,536,952	1,579,288
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Covered payroll	 \$ 10,496,814	 \$ 11,094,321	 \$ 10,879,202	 \$ 11,093,735
 Contributions as a percentage of covered payroll	 13.99%	 14.03%	 14.13%	 14.24%

*Only eight years of information is currently available. The County will build this schedule over the next two-year period.

Notes to Required Supplementary Information:

1. Valuation Date:

Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

2. Methods and Assumptions Used to Determine Contribution Rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	8.7 years
Asset valuation method	5 year smoothed market
Inflation	2.5%
Salary increases	Varies by age and service. 4.7% average over career including inflation
Investment rate of return	7.5%, net of administrative and investment expenses, including inflation.
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
 Mortality	 135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

3. Other Information:

There were no benefit changes during the year.

Fiscal Year*			
2019	2020	2021	2022
\$ 1,664,723	\$ 1,803,785	\$ 1,843,385	\$ 1,916,981
1,697,014	1,858,987	1,993,997	2,160,000
<u>\$ (32,291)</u>	<u>\$ (55,202)</u>	<u>\$ (150,612)</u>	<u>\$ (243,019)</u>
\$ 11,892,158	\$ 12,690,564	\$ 13,175,060	\$ 14,118,148
14.27%	14.65%	15.13%	15.30%

HARDIN COUNTY, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
RETIREE HEALTHCARE PLAN
For the Year Ended September 30, 2022

	Measurement Year*			
	2017	2018	2019	2020
Total OPEB Liability				
Service cost	\$ 96,884	\$ 100,817	\$ 100,817	\$ 138,013
Interest (on the total OPEB liability)	60,334	59,553	43,036	41,954
Experience (gain)/loss	-	-	(11,456)	-
Changes of assumptions	-	79,948	169,190	-
Benefit payments	(137,183)	(86,407)	(92,077)	(92,077)
Net Change in Total OPEB Liability	20,035	153,911	209,510	87,890
Beginning total OPEB liability	1,389,184	1,409,219	1,563,130	1,772,640
Ending Total OPEB Liability	\$ 1,409,219	\$ 1,563,130	\$ 1,772,640	\$ 1,860,530
Covered Payroll	\$ 9,537,606	\$ 9,534,606	\$ 10,840,519	\$ 10,840,519
Total OPEB Liability as a Percentage of Covered Payroll	14.78%	16.39%	16.35%	17.16%

*Only five years of information is currently available. The County will build this schedule over the next five-year period.

Notes to Required Supplementary Information:

1. Significant Methods and Assumptions:

Actuarial cost method	Entry age normal
Discount rate	4.77%
Healthcare cost trend	Level 4.5%
Mortality	RPH-2014 total table with projection MP-2021
Coverage	100% of all retirees who currently have healthcare coverage will continue with the same coverage. 50% of all actives who currently have individual or family healthcare coverage will continue with individual only coverage upon retirement.

2. Other Information:

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related benefits.
The discount rate was based on the Bond Buyer GO Bond 20 Index

**Measurement
Year***

2021

\$ 138,013
43,323
91,461
(356,323)
(146,150)

1,860,530

\$ 1,630,854

\$ 12,046,535

13.54%

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***COMBINING STATEMENTS
AND SCHEDULES***

HARDIN COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (page 1 of 7)
September 30, 2022

Special Revenue Funds				
	Emergency Management Services	Hurricane Harvey	District Clerk Preservation Fees	County Clerk Preservation Fees
<u>Assets</u>				
Cash and cash equivalents	\$ 3,054	\$ 658,427	\$ 52,204	\$ 624,236
Receivables, net	-	482,151	-	-
Prepaid expenses	-	-	2,504	-
Due from other funds	-	-	-	-
Due from other units	-	-	-	-
Total Assets	\$ 3,054	\$ 1,140,578	\$ 54,708	\$ 624,236
 <u>Liabilities</u>				
Accounts payable	\$ 3,054	\$ 137,715	\$ -	\$ 3,403
Due to other funds	-	547,463	-	-
Due to other governments	-	873	-	-
Unearned revenue	-	476,106	-	-
Total Liabilities	3,054	1,162,157	-	3,403
 <u>Deferred Inflows of Resources</u>				
Deferred inflows - leases	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
 <u>Fund Balances</u>				
Nonspendable	-	-	2,504	-
Restricted:				
Special revenue funds	-	-	52,204	620,833
Unassigned	-	(21,579)	-	-
Total Fund Balances	-	(21,579)	54,708	620,833
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,054	\$ 1,140,578	\$ 54,708	\$ 624,236

Special Revenue Funds

Law Library	County Attorney Supplement	Constitutional County Judge Supplement	Court Security Fees	Jail Commissary	Jury
\$ 41,054	\$ 70,000	\$ -	\$ 101,315	\$ 133,179	\$ 85,368
200	-	-	-	4,722	137,100
-	-	-	-	-	324
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 41,254</u>	<u>\$ 70,000</u>	<u>\$ -</u>	<u>\$ 101,315</u>	<u>\$ 137,901</u>	<u>\$ 222,792</u>
\$ 2,067	\$ -	\$ -	\$ 2,223	\$ 846	\$ 64,109
-	-	-	-	-	-
-	-	-	-	-	-
-	70,000	-	-	-	-
<u>2,067</u>	<u>70,000</u>	<u>-</u>	<u>2,223</u>	<u>846</u>	<u>64,109</u>
-	-	-	-	-	-
-	-	-	-	-	107,366
-	-	-	-	-	107,366
-	-	-	-	-	324
39,187	-	-	99,092	137,055	50,993
-	-	-	-	-	-
<u>39,187</u>	<u>-</u>	<u>-</u>	<u>99,092</u>	<u>137,055</u>	<u>51,317</u>
\$ 41,254	\$ 70,000	\$ -	\$ 101,315	\$ 137,901	\$ 222,792

HARDIN COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (page 2 of 7)
September 30, 2022

Special Revenue Funds				
	Dispatchers	Lateral Roads	Justice Court Technology	Dare Program
<u>Assets</u>				
Cash and cash equivalents	\$ 8,919	\$ 101,472	\$ -	\$ 7,892
Receivables, net	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Due from other units	-	-	-	-
Total Assets	\$ 8,919	\$ 101,472	\$ -	\$ 7,892
 <u>Liabilities</u>				
Accounts payable	\$ 8,919	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	8,919	-	-	-
 <u>Deferred Inflows of Resources</u>				
Deferred inflows - leases	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
 <u>Fund Balances</u>				
Nonspendable	-	-	-	-
Restricted:				
Special revenue funds	-	101,472	-	7,892
Unassigned	-	-	-	-
Total Fund Balances	-	101,472	-	7,892
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 8,919	\$ 101,472	\$ -	\$ 7,892

Special Revenue Funds

Election Equipment	County Attorney Overdrawn Check	District Attorney Overdrawn Check	LEPC	Hurricane Ike Disaster Recovery	Health Services Grant
\$ 5,681	\$ 1,220	\$ 889	\$ 2,984	\$ -	\$ -
-	-	-	-	693	151,500
-	-	-	-	-	415
-	-	-	-	-	-
-	648	-	-	-	-
<u>\$ 5,681</u>	<u>\$ 1,868</u>	<u>\$ 889</u>	<u>\$ 2,984</u>	<u>\$ 693</u>	<u>\$ 151,915</u>
\$ -	\$ 212	\$ -	\$ -	\$ 693	\$ 18,347
-	-	-	-	-	133,568
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>212</u>	<u>-</u>	<u>-</u>	<u>693</u>	<u>151,915</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,681	1,656	889	2,984	-	-
-	-	-	-	-	-
<u>5,681</u>	<u>1,656</u>	<u>889</u>	<u>2,984</u>	<u>-</u>	<u>-</u>
<u>\$ 5,681</u>	<u>\$ 1,868</u>	<u>\$ 889</u>	<u>\$ 2,984</u>	<u>\$ 693</u>	<u>\$ 151,915</u>

HARDIN COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (page 3 of 7)
September 30, 2022

	Special Revenue Funds			
	Drug Forfeiture Rehab	County Attorney Forfeiture	District Attorney Drug Forfeiture	Sheriff Drug Forfeiture
<u>Assets</u>				
Cash and cash equivalents	\$ 4,103	\$ 1,760	\$ 100	\$ 9,969
Receivables, net	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Due from other units	-	-	-	-
Total Assets	\$ 4,103	\$ 1,760	\$ 100	\$ 9,969
<u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	-	-	-	-
<u>Deferred Inflows of Resources</u>				
Deferred inflows - leases	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
<u>Fund Balances</u>				
Nonspendable	-	-	-	-
Restricted:				
Special revenue funds	4,103	1,760	100	9,969
Unassigned	-	-	-	-
Total Fund Balances	4,103	1,760	100	9,969
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 4,103	\$ 1,760	\$ 100	\$ 9,969

Special Revenue Funds

District and County Attorney Longevity Pay	Sheriff Federal Equitable Sharing	LEOSE	VOCA Juror Donations	Disaster Incident Fund Cash	VOCA 13660
\$ -	\$ -	\$ 39,102	\$ 172,150	\$ 595,900	\$ -
-	-	-	1,114	-	37,912
-	-	-	-	-	-
-	-	-	-	-	77
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,102</u>	<u>\$ 173,264</u>	<u>\$ 595,900</u>	<u>\$ 37,989</u>
\$ -	\$ -	\$ 39,102	\$ 1,739	\$ -	\$ 4,507
-	-	-	77	-	33,482
-	-	-	-	-	-
-	-	-	-	595,900	-
<u>-</u>	<u>-</u>	<u>39,102</u>	<u>1,816</u>	<u>595,900</u>	<u>37,989</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	171,448	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>171,448</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,102</u>	<u>\$ 173,264</u>	<u>\$ 595,900</u>	<u>\$ 37,989</u>

HARDIN COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (page 4 of 7)
September 30, 2022

	Special Revenue Funds			
	Hurricane Laura	DR 4272 Severe Storms 2016	US Food and Drug Administration	District Attorney VAWA Grant
Assets				
Cash and cash equivalents	\$ -	\$ 33,510	\$ -	\$ -
Receivables, net	-	-	1,953	30,111
Prepaid expenses	-	-	1,047	-
Due from other funds	-	-	-	-
Due from other units	-	-	-	-
Total Assets	\$ -	\$ 33,510	\$ 3,000	\$ 30,111
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 4,575
Due to other funds	-	-	3,000	25,536
Due to other governments	-	33,510	-	-
Unearned revenue	-	-	-	-
Total Liabilities	-	33,510	3,000	30,111
Deferred Inflows of Resources				
Deferred inflows - leases	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted:				
Special revenue funds	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	-	-	-	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ -	\$ 33,510	\$ 3,000	\$ 30,111

Special Revenue Funds

Title IV - E	ATPA Grant	Public Safety Grant	Crime Victim Grant	Health Department Grant	HMGP DR4332
\$ -	\$ -	\$ -	\$ 2,913	\$ -	\$ 1,197
5,272	57,696	4,667	21,844	51,573	22,729
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 5,272</u>	<u>\$ 57,696</u>	<u>\$ 4,667</u>	<u>\$ 24,757</u>	<u>\$ 51,573</u>	<u>\$ 23,926</u>
\$ -	\$ 3,473	\$ 522	\$ 3,630	\$ 6,371	\$ 23,926
5,272	54,223	4,145	18,214	45,202	-
-	-	-	2,913	-	-
-	-	-	-	-	-
<u>5,272</u>	<u>57,696</u>	<u>4,667</u>	<u>24,757</u>	<u>51,573</u>	<u>23,926</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 5,272</u>	<u>\$ 57,696</u>	<u>\$ 4,667</u>	<u>\$ 24,757</u>	<u>\$ 51,573</u>	<u>\$ 23,926</u>

HARDIN COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (page 5 of 7)
September 30, 2022

	Special Revenue Funds			
	Repetitive Loss Buyout Grant	PHCR COAG	Mental Health Liaison Prog.	COVID-19 Health Disparities
Assets				
Cash and cash equivalents	\$ 242,180	\$ -	\$ -	\$ -
Receivables, net	275	106,155	37,737	35,439
Prepaid expenses	-	785	-	-
Due from other funds	-	-	-	-
Due from other units	-	-	-	-
Total Assets	\$ 242,455	\$ 106,940	\$ 37,737	\$ 35,439
Liabilities				
Accounts payable	\$ -	\$ 33,785	\$ 3,716	\$ 2,787
Due to other funds	-	73,155	34,021	32,652
Due to other governments	-	-	-	-
Unearned revenue	242,455	-	-	-
Total Liabilities	242,455	106,940	37,737	35,439
Deferred Inflows of Resources				
Deferred inflows - leases	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted:				
Special revenue funds	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	-	-	-	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 242,455	\$ 106,940	\$ 37,737	\$ 35,439

Special Revenue Funds

NACCHO	VOCA 902	CA Pre-Trial Diversion	DSHS COVID-19	HMGP DR4332 Property Acquisition	CDBG DR 4332 ACQ-1
\$ -	\$ -	\$ 86,346	\$ -	\$ 161,864	\$ -
-	11,013	-	1,289,261	138,310	15,500
-	-	-	2,400	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 11,013</u>	<u>\$ 86,346</u>	<u>\$ 1,291,661</u>	<u>\$ 300,174</u>	<u>\$ 15,500</u>
\$ -	\$ 1,438	\$ 1,237	\$ 52,883	\$ 5,462	\$ 15,500
-	9,575	-	1,238,778	-	-
-	-	-	-	201,640	-
-	-	-	-	93,072	-
<u>-</u>	<u>11,013</u>	<u>1,237</u>	<u>1,291,661</u>	<u>300,174</u>	<u>15,500</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	85,109	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>85,109</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 11,013</u>	<u>\$ 86,346</u>	<u>\$ 1,291,661</u>	<u>\$ 300,174</u>	<u>\$ 15,500</u>

HARDIN COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (page 6 of 7)
September 30, 2022

	Special Revenue Funds			
	CDBG DR4332 Infrastructure	COVID-19 Grant Award	CDC COVID-19 EPI Grant	Combat COVID-19 CESF
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables, net	262,165	1,658	17,168	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Due from other units	-	-	-	-
Total Assets	\$ 262,165	\$ 1,658	\$ 17,168	\$ -
<u>Liabilities</u>				
Accounts payable	\$ 261,915	\$ -	\$ 320	\$ -
Due to other funds	250	1,658	16,848	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	262,165	1,658	17,168	-
<u>Deferred Inflows of Resources</u>				
Deferred inflows - leases	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
<u>Fund Balances</u>				
Nonspendable	-	-	-	-
Restricted:				
Special revenue funds	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	-	-	-	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 262,165	\$ 1,658	\$ 17,168	\$ -

Special Revenue Funds

NEHA-FDA Retail Flex Fund Grant	HMGP DR4332 Detention Pond	Sewer Improvement Program	CTIF- County Transportation Infrastructure	JAG Program	Winter Storm 2021
\$ 13,981	\$ 63,285	\$ 2,050	\$ 13,874	\$ -	\$ -
6,868	15,393	-	24,385	13,540	58,510
711	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 21,560</u>	<u>\$ 78,678</u>	<u>\$ 2,050</u>	<u>\$ 38,259</u>	<u>\$ 13,540</u>	<u>\$ 58,510</u>
\$ -	\$ 74,583	\$ 650	\$ -	\$ 3,580	\$ -
-	-	-	24,385	9,960	58,510
-	4,095	-	13,874	-	-
21,560	-	1,400	-	-	-
<u>21,560</u>	<u>78,678</u>	<u>2,050</u>	<u>38,259</u>	<u>13,540</u>	<u>58,510</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 21,560</u>	<u>\$ 78,678</u>	<u>\$ 2,050</u>	<u>\$ 38,259</u>	<u>\$ 13,540</u>	<u>\$ 58,510</u>

HARDIN COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (page 7 of 7)
September 30, 2022

	Special Revenue Funds			
	County Airport	HAVA Election Security	DA Pre-Trail Diversion	Alternative Dispute Resolution
<u>Assets</u>				
Cash and cash equivalents	\$ 2,032	\$ 11,377	\$ 10,331	\$ 14,438
Receivables, net	48,851	5,562	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Due from other units	-	-	-	-
Total Assets	\$ 50,883	\$ 16,939	\$ 10,331	\$ 14,438
<u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	16,939	-	-
Total Liabilities	-	16,939	-	-
<u>Deferred Inflows of Resources</u>				
Deferred inflows - leases	26,114	-	-	-
Unavailable revenue - property taxes	-	-	-	-
Total Deferred Inflows of Resources	26,114	-	-	-
<u>Fund Balances</u>				
Nonspendable	-	-	-	-
Restricted:				
Special revenue funds	24,769	-	10,331	14,438
Unassigned	-	-	-	-
Total Fund Balances	24,769	-	10,331	14,438
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 50,883	\$ 16,939	\$ 10,331	\$ 14,438

Special Revenue Funds

Language Access	TWDB FMA 2018	National Enviromental Health Association	Court Facility Fee	Total Nonmajor Governmental Funds
\$ 4,936	\$ 7,240	\$ -	\$ 15,918	\$ 3,408,450
-	18,720	-	-	3,117,747
-	-	-	-	8,186
-	-	-	-	77
-	-	-	-	648
<u>\$ 4,936</u>	<u>\$ 25,960</u>	<u>\$ -</u>	<u>\$ 15,918</u>	<u>\$ 6,535,108</u>
\$ -	\$ 25,960	\$ -	\$ -	\$ 813,249
-	-	-	-	2,369,974
-	-	-	-	256,905
-	-	-	-	1,517,432
<u>-</u>	<u>25,960</u>	<u>-</u>	<u>-</u>	<u>4,957,560</u>
-	-	-	-	26,114
-	-	-	-	107,366
-	-	-	-	133,480
-	-	-	-	2,828
4,936	-	-	15,918	1,462,819
-	-	-	-	(21,579)
<u>4,936</u>	<u>-</u>	<u>-</u>	<u>15,918</u>	<u>1,444,068</u>
<u>\$ 4,936</u>	<u>\$ 25,960</u>	<u>\$ -</u>	<u>\$ 15,918</u>	<u>\$ 6,535,108</u>

HARDIN COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (page 1 of 7)
For the Year Ended September 30, 2022

	Special Revenue Funds			
	Emergency Management Services	Hurricane Harvey	District Clerk Preservation Fees	County Clerk Preservation Fees
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	148,299	-	-
Fines and fees	-	-	31,301	237,885
Investment income	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	148,299	31,301	237,885
Expenditures				
General government	117,024	164,776	-	222,102
Administration of justice	-	-	38,303	-
Public transportation	-	-	-	-
Public safety	-	-	-	-
Health and human services	-	-	-	-
Debt service:				
Principal	1,331	-	-	-
Interest	171	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	118,526	164,776	38,303	222,102
Excess (Deficiency) of Revenues Over (Under) Expenditures	(118,526)	(16,477)	(7,002)	15,783
Other Financing Sources (Uses)				
Lease proceeds	-	-	-	-
Transfers in	118,526	-	-	-
Transfers (out)	-	-	-	-
Total Other Financing Sources (Uses)	118,526	-	-	-
Net Change in Fund Balances	-	(16,477)	(7,002)	15,783
Beginning fund balances	-	(5,102)	61,710	605,050
Ending Fund Balances	\$ -	\$ (21,579)	\$ 54,708	\$ 620,833

Special Revenue Funds

Law Library	County Attorney Supplement	Constitutional County Judge Supplement	Court Security Fees	Jail Commissary	Jury
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 626,596
-	83,286	30,900	-	-	-
-	-	-	31,039	-	79,732
-	-	-	-	28	-
33,387	-	-	-	80,540	17,647
<u>33,387</u>	<u>83,286</u>	<u>30,900</u>	<u>31,039</u>	<u>80,568</u>	<u>723,975</u>
-	-	-	-	-	-
25,723	83,286	30,900	-	-	764,540
-	-	-	-	-	-
-	-	-	3,925	47,052	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>25,723</u>	<u>83,286</u>	<u>30,900</u>	<u>3,925</u>	<u>47,052</u>	<u>764,540</u>
<u>7,664</u>	<u>-</u>	<u>-</u>	<u>27,114</u>	<u>33,516</u>	<u>(40,565)</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
7,664	-	-	27,114	33,516	(40,565)
31,523	-	-	71,978	103,539	91,882
<u>39,187</u>	<u>-</u>	<u>-</u>	<u>99,092</u>	<u>137,055</u>	<u>51,317</u>

HARDIN COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (page 2 of 7)
For the Year Ended September 30, 2022

<u>Special Revenue Funds</u>				
	<u>Dispatchers</u>	<u>Lateral Roads</u>	<u>Justice Court Technology</u>	<u>Dare Program</u>
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	158,950	36,543	747	-
Fines and fees	-	-	-	-
Investment income	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>158,950</u>	<u>36,543</u>	<u>747</u>	<u>-</u>
Expenditures				
General government	-	-	-	-
Administration of justice	-	-	13,150	-
Public transportation	-	83,029	-	-
Public safety	285,097	-	-	-
Health and human services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>285,097</u>	<u>83,029</u>	<u>13,150</u>	<u>-</u>
Excess (Deficiency) of				
Revenues Over (Under) Expenditures	<u>(126,147)</u>	<u>(46,486)</u>	<u>(12,403)</u>	<u>-</u>
Other Financing Sources (Uses)				
Lease proceeds	-	-	-	-
Transfers in	126,147	-	12,403	-
Transfers (out)	-	-	-	-
Total Other Financing Sources (Uses)	<u>126,147</u>	<u>-</u>	<u>12,403</u>	<u>-</u>
Net Change in Fund Balances	-	(46,486)	-	-
Beginning fund balances	-	147,958	-	7,892
Ending Fund Balances	<u>\$ -</u>	<u>\$ 101,472</u>	<u>\$ -</u>	<u>\$ 7,892</u>

Special Revenue Funds

Election Equipment	County Attorney Overdrawn Check	District Attorney Overdrawn Check	LEPC	Hurricane Ike Disaster Recovery	Health Services Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	348,168
-	-	-	-	-	-
-	-	-	-	-	-
-	105	-	-	-	168,716
-	<u>105</u>	-	-	-	<u>516,884</u>
-	-	-	-	-	-
-	388	-	-	-	-
-	-	-	996	-	-
-	-	-	-	-	-
-	-	-	-	-	490,186
-	-	-	-	-	4,651
-	-	-	-	-	11
-	-	-	-	-	27,842
-	<u>388</u>	-	<u>996</u>	-	<u>522,690</u>
-	(283)	-	(996)	-	(5,806)
-	-	-	-	-	5,806
-	-	-	-	-	-
<u>(7,495)</u>	-	-	-	-	-
<u>(7,495)</u>	-	-	-	-	<u>5,806</u>
(7,495)	(283)	-	(996)	-	-
<u>13,176</u>	<u>1,939</u>	<u>889</u>	<u>3,980</u>	-	-
<u>\$ 5,681</u>	<u>\$ 1,656</u>	<u>\$ 889</u>	<u>\$ 2,984</u>	<u>\$ -</u>	<u>\$ -</u>

HARDIN COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (page 3 of 7)
For the Year Ended September 30, 2022

	Special Revenue Funds			
	Drug Forfeiture Rehab	County Attorney Forfeiture	District Attorney Drug Forfeiture	Sheriff Drug Forfeiture
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Fines and fees	-	-	-	-
Investment income	-	-	-	-
Other revenues	-	-	435	15,006
Total Revenues	-	-	435	15,006
Expenditures				
General government	-	-	-	-
Administration of justice	-	-	14,848	-
Public transportation	-	-	-	-
Public safety	-	-	-	14,700
Health and human services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	14,848	14,700
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(14,413)	306
Other Financing Sources (Uses)				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	(14,413)	306
Beginning fund balances	4,103	1,760	14,513	9,663
Ending Fund Balances	\$ 4,103	\$ 1,760	\$ 100	\$ 9,969

Special Revenue Funds

District and County Attorney Longevity Pay	Sheriff Federal Equitable Sharing	LEOSE	VOCA Juror Donations	Disaster Incident Fund Cash	VOCA 13660
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14,851	-	-	-	-	176,445
-	-	-	-	-	-
-	-	-	71	-	-
-	-	-	39,312	-	-
<u>14,851</u>	<u>-</u>	<u>-</u>	<u>39,383</u>	<u>-</u>	<u>176,445</u>
-	-	-	-	-	-
14,851	-	-	22,758	-	-
-	-	-	-	-	-
-	-	-	-	-	177,260
-	-	-	-	-	-
-	-	-	-	-	1,772
-	-	-	-	-	17
-	-	-	-	-	-
<u>14,851</u>	<u>-</u>	<u>-</u>	<u>22,758</u>	<u>-</u>	<u>179,049</u>
-	-	-	16,625	-	(2,604)
-	-	-	-	-	-
-	-	-	-	-	2,604
-	-	-	-	-	-
-	-	-	-	-	2,604
-	-	-	16,625	-	-
-	-	-	154,823	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 171,448</u>	<u>\$ -</u>	<u>\$ -</u>

HARDIN COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (page 4 of 7)
For the Year Ended September 30, 2022

	Special Revenue Funds			
	Hurricane Laura	DR 4272 Severe Storms 2016	US Food and Drug Administration	District Attorney VAWA Grant
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	13,172	-	31,218	73,750
Fines and fees	-	-	-	-
Investment income	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	13,172	-	31,218	73,750
Expenditures				
General government	-	-	-	-
Administration of justice	-	-	-	124,216
Public transportation	-	-	-	-
Public safety	13,172	-	31,218	-
Health and human services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	13,172	-	31,218	124,216
Excess (Deficiency) of				
Revenues Over (Under) Expenditures	-	-	-	(50,466)
Other Financing Sources (Uses)				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	50,466
Transfers (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	50,466
Net Change in Fund Balances	-	-	-	-
Beginning fund balances	-	-	-	-
Ending Fund Balances	\$ -	\$ -	\$ -	\$ -

Special Revenue Funds

Title IV - E	ATPA Grant	Public Safety Grant	Crime Victim Grant	Health Department Grant	HMGP DR4332
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4,479	78,548	78,466	117,948	194,139	104,338
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	5,982
<u>4,479</u>	<u>78,548</u>	<u>78,466</u>	<u>117,948</u>	<u>194,139</u>	<u>110,320</u>
-	-	-	-	-	-
4,479	-	-	-	-	-
-	-	-	-	-	-
-	110,052	78,466	117,948	194,139	110,320
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,479</u>	<u>110,052</u>	<u>78,466</u>	<u>117,948</u>	<u>194,139</u>	<u>110,320</u>
-	(31,504)	-	-	-	-
-	-	-	-	-	-
-	31,504	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>31,504</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HARDIN COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (page 5 of 7)
For the Year Ended September 30, 2022

		<u>Special Revenue Funds</u>			
		<u>Repetitive Loss Buyout Grant</u>	<u>PHCR COAG</u>	<u>Mental Health Liaison Prog.</u>	<u>COVID-19 Health Disparities</u>
<u>Revenues</u>					
Taxes		\$ -	\$ -	\$ -	\$ -
Intergovernmental		336,733	150,572	98,252	35,439
Fines and fees		-	-	-	-
Investment income		-	-	-	-
Other revenues		-	-	-	-
	Total Revenues	<u>336,733</u>	<u>150,572</u>	<u>98,252</u>	<u>35,439</u>
<u>Expenditures</u>					
General government		-	-	-	-
Administration of justice		-	-	-	-
Public transportation		-	-	-	-
Public safety		46,815	-	-	-
Health and human services		-	145,079	98,252	35,439
Debt service:					
Principal		-	5,477	-	-
Interest		-	16	-	-
Capital outlay		289,918	10,971	-	-
	Total Expenditures	<u>336,733</u>	<u>161,543</u>	<u>98,252</u>	<u>35,439</u>
	Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>(10,971)</u>	<u>-</u>	<u>-</u>
<u>Other Financing Sources (Uses)</u>					
Lease proceeds		-	10,971	-	-
Transfers in		-	-	-	-
Transfers (out)		-	-	-	-
	Total Other Financing Sources (Uses)	<u>-</u>	<u>10,971</u>	<u>-</u>	<u>-</u>
	Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning fund balances		-	-	-	-
	Ending Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Revenue Funds

NACCHO	VOCA 902	CA Pre-Trial Diversion	DSHS COVID-19	HMGP DR4332 Property Acquisition	CDBG DR 4332 ACQ-1
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
587	46,839	62,585	1,522,707	568,492	74,421
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>587</u>	<u>46,839</u>	<u>62,585</u>	<u>1,522,707</u>	<u>568,492</u>	<u>74,421</u>
-	-	-	-	-	74,421
-	-	49,462	-	-	-
-	-	-	-	-	-
-	46,839	-	-	208,843	-
587	-	-	1,229,826	-	-
-	-	-	56,446	-	-
-	-	-	2,988	-	-
-	-	-	-	359,649	-
<u>587</u>	<u>46,839</u>	<u>49,462</u>	<u>1,289,260</u>	<u>568,492</u>	<u>74,421</u>
-	-	13,123	233,447	-	-
-	-	-	-	-	-
-	-	-	527	-	-
-	-	-	(233,974)	-	-
-	-	-	(233,447)	-	-
-	-	13,123	-	-	-
-	-	71,986	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,109</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HARDIN COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (page 6 of 7)
For the Year Ended September 30, 2022

	<u>Special Revenue Funds</u>			
	CDBG DR4332 Infrastructure	COVID-19 Grant Award	CDC COVID-19 EPI Grant	Combat COVID-19 CESF
<u>Revenues</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	368,280	1,901	42,943	-
Fines and fees	-	-	-	-
Investment income	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>368,280</u>	<u>1,901</u>	<u>42,943</u>	<u>-</u>
<u>Expenditures</u>				
General government	-	1,901	42,943	-
Administration of justice	-	-	-	-
Public transportation	-	-	-	-
Public safety	320,962	-	-	-
Health and human services	47,318	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>368,280</u>	<u>1,901</u>	<u>42,943</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Other Financing Sources (Uses)</u>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Revenue Funds

NEHA-FDA Retail Flex Fund Grant	HMGP DR4332 Detention Pond	Sewer Improvement Program	CTIF- County Transportation Infrastructure	JAG Program	Winter Storm 2021
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23,107	253,470	4,688	-	13,540	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>23,107</u>	<u>253,470</u>	<u>4,688</u>	<u>-</u>	<u>13,540</u>	<u>-</u>
23,107	-	-	-	-	-
-	-	-	-	13,540	-
-	-	-	-	-	-
-	-	4,688	-	-	-
-	268,863	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>23,107</u>	<u>268,863</u>	<u>4,688</u>	<u>-</u>	<u>13,540</u>	<u>-</u>
-	(15,393)	-	-	-	-
-	-	-	-	-	-
-	15,393	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>15,393</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HARDIN COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (page 7 of 7)
For the Year Ended September 30, 2022

	Special Revenue Funds			
	County Airport	HAVA Election Security	DA Pre-Trail Diversion	Alternative Dispute Resolution
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	7,228	37,473	-	14,438
Fines and fees	-	-	-	-
Investment income	113	-	-	-
Other revenues	17,301	-	18,300	-
Total Revenues	24,642	37,473	18,300	14,438
Expenditures				
General government	15,330	44,968	-	-
Administration of justice	-	-	7,969	-
Public transportation	8,918	-	-	-
Public safety	-	-	-	-
Health and human services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	24,248	44,968	7,969	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	394	(7,495)	10,331	14,438
Other Financing Sources (Uses)				
Lease proceeds	-	-	-	-
Transfers in	22,343	7,495	-	-
Transfers (out)	-	-	-	-
Total Other Financing Sources (Uses)	22,343	7,495	-	-
Net Change in Fund Balances	22,737	-	10,331	14,438
Beginning fund balances	2,032	-	-	-
Ending Fund Balances	\$ 24,769	\$ -	\$ 10,331	\$ 14,438

Special Revenue Funds

Language Access	TWDB FMA 2018	National Enviromental Health Association	Court Facility Fee	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 626,596
4,936	25,960	3,000	15,918	5,407,756
-	-	-	-	379,957
-	-	-	-	212
-	-	-	-	396,731
<u>4,936</u>	<u>25,960</u>	<u>3,000</u>	<u>15,918</u>	<u>6,811,252</u>
-	25,960	-	-	732,532
-	-	-	-	1,208,413
-	-	-	-	92,943
-	-	-	-	1,811,496
-	-	3,000	-	2,318,550
-	-	-	-	69,677
-	-	-	-	3,203
-	-	-	-	688,380
<u>-</u>	<u>25,960</u>	<u>3,000</u>	<u>-</u>	<u>6,925,194</u>
<u>4,936</u>	<u>-</u>	<u>-</u>	<u>15,918</u>	<u>(113,942)</u>
-	-	-	-	16,777
-	-	-	-	387,408
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(241,469)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>162,716</u>
4,936	-	-	15,918	48,774
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,395,294</u>
<u>\$ 4,936</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,918</u>	<u>\$ 1,444,068</u>

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HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE

For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Taxes	\$ 339,826	\$ 339,826	\$ 342,836	\$ 3,010
Investment income	100	100	81	(19)
Total Revenues	<u>339,926</u>	<u>339,926</u>	<u>342,917</u>	<u>2,991</u>
<u>Expenditures</u>				
General government	1,000	1,000	800	200
Debt service:				
Principal	315,000	315,000	315,000	-
Interest	23,926	23,926	23,926	-
Total Expenditures	<u>339,926</u>	<u>339,926</u>	<u>339,726</u>	<u>200</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	3,191	<u>\$ 3,191</u>
Beginning fund balance			<u>31,001</u>	
Ending Fund Balance			<u>\$ 34,192</u>	

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT CLERK PRESERVATION FEES
For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Fines and fees	\$ 30,900	\$ 30,900	\$ 31,301	\$ 401
Total Revenues	<u>30,900</u>	<u>30,900</u>	<u>31,301</u>	<u>401</u>
<u>Expenditures</u>				
Administration of justice	30,900	38,303	38,303	-
Total Expenditures	<u>30,900</u>	<u>38,303</u>	<u>38,303</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ 7,403</u>	(7,002)	<u>\$ (14,405)</u>
Beginning fund balance			<u>61,710</u>	
Ending Fund Balance			<u>\$ 54,708</u>	

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY CLERK PRESERVATION FEES
For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Fines and fees	\$ 185,000	\$ 237,885	\$ 237,885	\$ -
Total Revenues	<u>185,000</u>	<u>237,885</u>	<u>237,885</u>	<u>-</u>
<u>Expenditures</u>				
General government	185,000	237,885	222,102	15,783
Total Expenditures	<u>185,000</u>	<u>237,885</u>	<u>222,102</u>	<u>15,783</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	15,783	<u>\$ 15,783</u>
Beginning fund balance			<u>605,050</u>	
Ending Fund Balance			<u>\$ 620,833</u>	

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LAW LIBRARY

For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Other revenues	\$ 25,079	\$ 33,349	\$ 33,387	\$ 38
Total Revenues	<u>25,079</u>	<u>33,349</u>	<u>33,387</u>	<u>38</u>
<u>Expenditures</u>				
Administration of justice	25,079	33,349	25,723	7,626
Total Expenditures	<u>25,079</u>	<u>33,349</u>	<u>25,723</u>	<u>7,626</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	7,664	<u>\$ 7,664</u>
Beginning fund balance			<u>31,523</u>	
Ending Fund Balance			<u>\$ 39,187</u>	

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURT SECURITY FEES
For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Fines and fees	\$ 20,550	\$ 20,550	\$ 31,039	\$ 10,489
Total Revenues	<u>20,550</u>	<u>20,550</u>	<u>31,039</u>	<u>10,489</u>
<u>Expenditures</u>				
Public safety	20,550	20,550	3,925	16,625
Total Expenditures	<u>20,550</u>	<u>20,550</u>	<u>3,925</u>	<u>16,625</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	27,114	<u>\$ 27,114</u>
Beginning fund balance			<u>71,978</u>	
Ending Fund Balance			<u>\$ 99,092</u>	

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JURY

For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Taxes	\$ 625,120	\$ 625,120	\$ 626,596	\$ 1,476
Fines and fees	101,800	101,800	79,732	(22,068)
Other revenues	12,000	12,000	17,647	5,647
Total Revenues	<u>738,920</u>	<u>738,920</u>	<u>723,975</u>	<u>(14,945)</u>
<u>Expenditures</u>				
Administration of justice	738,920	777,439	764,540	12,899
Total Expenditures	<u>738,920</u>	<u>777,439</u>	<u>764,540</u>	<u>12,899</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ 38,519</u>	<u>(40,565)</u>	<u>\$ (79,084)</u>
Beginning fund balance			<u>91,882</u>	
Ending Fund Balance			<u>\$ 51,317</u>	

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISPATCHERS

For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 158,950	\$ 158,950	\$ 158,950	\$ -
Total Revenues	<u>158,950</u>	<u>158,950</u>	<u>158,950</u>	<u>-</u>
<u>Expenditures</u>				
Public safety	277,444	285,097	285,097	-
Total Expenditures	<u>277,444</u>	<u>285,097</u>	<u>285,097</u>	<u>-</u>
(Deficiency) of Revenues (Under) Expenditures	<u>(118,494)</u>	<u>(126,147)</u>	<u>(126,147)</u>	<u>-</u>
<u>Other Financing Sources (Uses)</u>				
Transfers in	118,494	126,147	126,147	-
Total Other Financing Sources	<u>118,494</u>	<u>126,147</u>	<u>126,147</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Beginning fund balance			<u>-</u>	
Ending Fund Balance			<u>\$ -</u>	

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LATERAL ROADS

For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 36,552	\$ 36,552	\$ 36,543	\$ (9)
Total Revenues	<u>36,552</u>	<u>36,552</u>	<u>36,543</u>	<u>(9)</u>
<u>Expenditures</u>				
Public transportation	202,904	202,904	83,029	119,875
Total Expenditures	<u>202,904</u>	<u>202,904</u>	<u>83,029</u>	<u>119,875</u>
Net Change in Fund Balance	<u>\$ (166,352)</u>	<u>\$ (166,352)</u>	(46,486)	<u>\$ 119,866</u>
Beginning fund balance			<u>147,958</u>	
Ending Fund Balance			<u>\$ 101,472</u>	

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUSTICE COURT TECHNOLOGY
For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 4,200	\$ 4,200	\$ 747	\$ (3,453)
Total Revenues	<u>4,200</u>	<u>4,200</u>	<u>747</u>	<u>(3,453)</u>
<u>Expenditures</u>				
Administration of justice	13,700	13,700	13,150	550
Total Expenditures	<u>13,700</u>	<u>13,700</u>	<u>13,150</u>	<u>550</u>
(Deficiency) of Revenues (Under) Expenditures	<u>(9,500)</u>	<u>(9,500)</u>	<u>(12,403)</u>	<u>(2,903)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers in	9,500	9,500	12,403	2,903
Total Other Financing Sources	<u>9,500</u>	<u>9,500</u>	<u>12,403</u>	<u>2,903</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Beginning fund balance			<u>-</u>	
Ending Fund Balance			<u>\$ -</u>	

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ELECTION EQUIPMENT
For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Other revenue	\$ 7,260	\$ 7,260	\$ -	\$ (7,260)
Total Revenues	<u>7,260</u>	<u>7,260</u>	<u>-</u>	<u>(7,260)</u>
<u>Expenditures</u>				
General government	7,260	7,260	-	7,260
Total Expenditures	<u>7,260</u>	<u>7,260</u>	<u>-</u>	<u>7,260</u>
(Deficiency) of Revenues (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Other Financing Sources (Uses)</u>				
Transfers (out)	-	(7,495)	(7,495)	-
Total Other Financing (Uses)	<u>-</u>	<u>(7,495)</u>	<u>(7,495)</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ (7,495)</u>	<u>(7,495)</u>	<u>\$ -</u>
Beginning fund balance			<u>13,176</u>	
Ending Fund Balance			<u>\$ 5,681</u>	

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CA PRE-TRIAL DIVERSION
For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 51,307	\$ 51,307	\$ 62,585	\$ 11,278
Total Revenues	<u>51,307</u>	<u>51,307</u>	<u>62,585</u>	<u>11,278</u>
<u>Expenditures</u>				
Administration of justice	51,307	51,367	49,462	1,905
Total Expenditures	<u>51,307</u>	<u>51,367</u>	<u>49,462</u>	<u>1,905</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ (60)</u>	13,123	<u>\$ 13,183</u>
Beginning fund balance			<u>71,986</u>	
Ending Fund Balance			<u>\$ 85,109</u>	

HARDIN COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DA PRE-TRIAL DIVERSION
For the Year Ended September 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Other revenue	\$ 11,250	\$ 11,250	\$ 18,300	\$ 7,050
Total Revenues	<u>11,250</u>	<u>11,250</u>	<u>18,300</u>	<u>7,050</u>
<u>Expenditures</u>				
General government	11,250	11,250	7,969	3,281
Total Expenditures	<u>11,250</u>	<u>11,250</u>	<u>7,969</u>	<u>3,281</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	10,331	<u>\$ 10,331</u>
Beginning fund balance			<u>-</u>	
Ending Fund Balance			<u>\$ 10,331</u>	

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HARDIN COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2022

	Custodial Funds			
	Sheriff Inmate Trust	District Attorney Seizure	District Attorney	Tax Assessor/ Collector
Assets				
Cash and cash equivalents	\$ 232,180	\$ 99,648	\$ 20,359	\$ 1,715,155
Receivables	-	-	-	-
Prepays	-	-	-	-
Total Assets	232,180	99,648	20,359	1,715,155
Liabilities				
Accounts payable	-	-	-	-
Other payables	-	-	-	-
Due to other units	-	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	-	-	-	-
Net Position				
Restricted:				
For individuals, organizations, or other governments	232,180	99,648	20,359	1,715,155
Total Net Position	\$ 232,180	\$ 99,648	\$ 20,359	\$ 1,715,155

Custodial Funds

<u>County Attorney</u>	<u>County Clerk</u>	<u>District Clerk</u>	<u>Juvenile Probation</u>	<u>Adult Probation</u>	<u>Total Fiduciary Funds</u>
\$ 648	\$ 1,308,345	\$ 914,843	\$ 44,259	\$ 668,432	\$ 5,003,869
-	-	-	45,677	688	46,365
-	-	-	-	9,677	9,677
<u>648</u>	<u>1,308,345</u>	<u>914,843</u>	<u>89,936</u>	<u>678,797</u>	<u>5,059,911</u>
-	-	-	18,110	53,958	72,068
-	-	-	-	16,578	16,578
648	-	-	-	-	648
-	-	-	-	106,537	106,537
<u>648</u>	<u>-</u>	<u>-</u>	<u>18,110</u>	<u>177,073</u>	<u>195,831</u>
-	1,308,345	914,843	71,826	501,724	4,864,080
<u>\$ -</u>	<u>\$ 1,308,345</u>	<u>\$ 914,843</u>	<u>\$ 71,826</u>	<u>\$ 501,724</u>	<u>\$ 4,864,080</u>

HARDIN COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended September 30, 2022

	Custodial Funds			
	Sheriff Inmate Trust	District Attorney Seizure	District Attorney	Tax Assessor/ Collector
Additions				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Contributions from others	414,242	-	32,646	104,028,946
Other revenue	-	730	-	-
Investment income	-	-	-	-
Total Additions	414,242	730	32,646	104,028,946
Deductions				
Distributions to others	402,944	-	900	103,307,533
Criminal departments	-	-	-	-
Disbursement to State	-	-	22,286	-
Total Deductions	402,944	-	23,186	103,307,533
Change in Net Position	11,298	730	9,460	721,413
Beginning net position	220,882	98,918	10,899	993,742
Ending Net Position	\$ 232,180	\$ 99,648	\$ 20,359	\$ 1,715,155

See Notes to Financial Statements.

Custodial Funds

County Attorney	County Clerk	District Clerk	Juvenile Probation	Adult Probation	Total Fiduciary Funds
\$ -	\$ -	\$ -	\$ 534,319	\$ 539,657	\$ 1,073,976
3,505	1,056,850	246,077	-	-	105,782,266
-	-	-	31,857	646,704	679,291
-	320	6,039	-	592	6,951
<u>3,505</u>	<u>1,057,170</u>	<u>252,116</u>	<u>566,176</u>	<u>1,186,953</u>	<u>107,542,484</u>
3,505	605,210	145,994	-	-	104,466,086
-	-	-	567,677	1,122,876	1,690,553
-	-	-	-	-	22,286
<u>3,505</u>	<u>605,210</u>	<u>145,994</u>	<u>567,677</u>	<u>1,122,876</u>	<u>106,178,925</u>
-	451,960	106,122	(1,501)	64,077	1,363,559
-	856,385	808,721	73,327	437,647	3,500,521
<u>\$ -</u>	<u>\$ 1,308,345</u>	<u>\$ 914,843</u>	<u>\$ 71,826</u>	<u>\$ 501,724</u>	<u>\$ 4,864,080</u>

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